

SPMS STICHTING PENSIOENFONDS MEDISCH SPECIALISTEN

ALL VOTES

01/07/2025 to 30/09/2025

Date range covered : 07/01/2025 to 09/30/2025

Activia Properties, Inc.**Meeting Date:** 08/19/2025**Country:** Japan**Ticker:** 3279**Meeting Type:** Special**Primary ISIN:** JP3047490002**Primary SEDOL:** B8BSRY1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Permitted Investment Types	Mgmt	For	For
2	Amend Articles to Amend Provisions on Asset Management Compensation	Mgmt	For	For
3	Elect Executive Director Kamikawara, Manabu	Mgmt	For	For
4	Elect Alternate Executive Director Iwayama, Kohei	Mgmt	For	For
5.1	Elect Supervisory Director Takamatsu, Kazuhiko	Mgmt	For	For
5.2	Elect Supervisory Director Inagaki, Natsuko	Mgmt	For	For
6	Elect Alternate Supervisory Director Ikuta, Kei	Mgmt	For	For

Addtech AB**Meeting Date:** 08/27/2025**Country:** Sweden**Ticker:** ADDT.B**Meeting Type:** Annual**Primary ISIN:** SE0014781795**Primary SEDOL:** BLN8T44

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Chair of Meeting	Mgmt	For	For
3	Prepare and Approve List of Shareholders	Mgmt	For	For
4	Approve Agenda of Meeting	Mgmt	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For
7	Receive Financial Statements and Statutory Reports	Mgmt		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Receive President's Report	Mgmt		
9.a)1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
9.a)2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
9.b)	Approve Allocation of Income and Dividends of SEK 3.20 Per Share	Mgmt	For	For
9.c)1	Approve Discharge of Henrik Hedelius	Mgmt	For	For
9.c)2	Approve Discharge of Ulf Mattsson	Mgmt	For	For
9.c)3	Approve Discharge of Malin Nordesjo	Mgmt	For	For
9.c)4	Approve Discharge of Niklas Stenberg	Mgmt	For	For
9.c)5	Approve Discharge of Annikki Schaeferdiek	Mgmt	For	For
9.c)6	Approve Discharge of Fredrik Borjesson	Mgmt	For	For
9.c)7	Approve Discharge of CEO Niklas Stenberg	Mgmt	For	For
10	Receive Nominating Committee's Report	Mgmt		
11	Determine Number of Members (6) and Deputy Members (0) of Board	Mgmt	For	For
12.1	Approve Remuneration of Directors in the Amount of SEK 1.7 Million for Chair and SEK 625,000 for Other Directors	Mgmt	For	For
12.2	Approve Remuneration of Auditors	Mgmt	For	For
13.1	Reelect Henrik Hedelius as Director	Mgmt	For	Against
Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness. The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness.				
13.2	Reelect Ulf Mattsson as Director	Mgmt	For	Against
Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness.				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13.3	Reelect Malin Nordesjo as Director	Mgmt	For	Against
<i>Voter Rationale: We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness. The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness.</i>				
13.4	Reelect Annikki Schaeferdiek as Director	Mgmt	For	For
13.5	Reelect Niklas Stenberg as Director	Mgmt	For	For
13.6	Reelect Fredrik Borjesson as New Director	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness. The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
13.7	Reelect Malin Nordesjo as Board Chair	Mgmt	For	Against
<i>Voter Rationale: We voted against because we do not consider this director independent and yet sits on the audit committee. The audit committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness. The remuneration committee should be fully independent from the company and majority independent from its major shareholder(s) and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
14	Ratify Deloitte AB as Auditors	Mgmt	For	For
15	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>				
16	Approve Share-Based Incentive Plan for Key Employees; Approve Call Options for Participants	Mgmt	For	For
17	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For
18	Approve Creation of 5 Percent of Pool of Capital without Preemptive Rights	Mgmt	For	For
19	Close Meeting	Mgmt		

Advanced Drainage Systems, Inc.

Meeting Date: 07/17/2025	Country: USA	Ticker: WMS
	Meeting Type: Annual	
	Primary ISIN: US00790R1041	Primary SEDOL: BP7RS59

Advanced Drainage Systems, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director D. Scott Barbour	Mgmt	For	For
1b	Elect Director Anesa T. Chaibi	Mgmt	For	For
1c	Elect Director Michael B. Coleman	Mgmt	For	For
1d	Elect Director Robert M. Eversole	Mgmt	For	For
1e	Elect Director Alexander R. Fischer	Mgmt	For	For
1f	Elect Director Tanya D. Fratto	Mgmt	For	For
1g	Elect Director Kelly S. Gast	Mgmt	For	For
1h	Elect Director M.A. (Mark) Haney	Mgmt	For	For
1i	Elect Director Luther C. Kissam, IV	Mgmt	For	For
1j	Elect Director Manuel J. Perez de la Mesa	Mgmt	For	For
1k	Elect Director Anil Seetharam	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Relative financial metrics are not present in the long-term incentive structure. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Advanced Micro Fabrication Equipment, Inc. China

Meeting Date: 09/24/2025

Country: China

Ticker: 688012

Meeting Type: Special

Primary ISIN: CNE100003MM9

Primary SEDOL: BJHFJW5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Increase Registered Capital, Abolishment of the Board of Supervisors and Amendments to Articles of Association	Mgmt	For	For

Advanced Micro Fabrication Equipment, Inc. China

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	APPROVE FORMULATION AND AMEND CORPORATE GOVERNANCE SYSTEMS	Mgmt		
2.1	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.2	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.3	Amend Related-Party Transaction Management System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.4	Amend Management System for Providing External Guarantees	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.5	Amend Management System for Providing External Investments	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.6	Amend Implementing Rules for Cumulative Voting System	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.7	Amend Working System for Independent Directors	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>			
2.8	Approve Formulation of Remuneration Management System for Directors and Senior Management Members	Mgmt	For	For
3	Elect Yuan Xun as Non-Independent Director and Adjustment of the Members of the Board of Directors and Special Committee Members	Mgmt	For	Against
	<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
4	Approve Additional Related Party Transaction	Mgmt	For	For

Aedifica SA

Meeting Date: 07/11/2025

Country: Belgium

Ticker: AED

Meeting Type: Extraordinary Shareholders

Primary ISIN: BE0003851681

Primary SEDOL: B1G5XP1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Extraordinary Shareholders' Meeting Agenda	Mgmt		
	Receive Special Reports Pursuant to Articles 7:179 and 7:197 of the Belgian Companies and Associations Code and Article 26 of the Law of 12 May 2014 on Regulated Real Estate Companies	Mgmt		
2	Increase Share Capital by Contribution in Kind in Accordance to the Exchange Offer Agreement with Cofinimmo SA (Exchange Ratio of 1.185)	Mgmt	For	For
3	Authorize Implementation of Approved Resolutions	Mgmt	For	For
4	Amend Article 6 of the Articles of Association	Mgmt	For	For
5	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	For

Agilysys, Inc.

Meeting Date: 09/04/2025

Country: USA

Ticker: AGYS

Meeting Type: Annual

Primary ISIN: US00847J1051

Primary SEDOL: 2689162

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Donald A. Colvin	Mgmt	For	For
1.2	Elect Director Dana Jones	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.3	Elect Director Jerry Jones	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				

Agilysys, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.4	Elect Director Michael A. Kaufman	Mgmt	For	For
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Given the recent updates to the board, we will keep this matter under review. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.5	Elect Director Melvin L. Keating	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.6	Elect Director John Mutch	Mgmt	For	For
1.7	Elect Director Lisa Pope	Mgmt	For	For
1.8	Elect Director Ramesh Srinivasan	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Relative financial metrics are not present in the long-term incentive structure. Variable remuneration should not contain a significant overlap of metrics. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For

Ai Holdings Corp.

Meeting Date: 09/26/2025	Country: Japan	Ticker: 3076
	Meeting Type: Annual	
	Primary ISIN: JP3105090009	Primary SEDOL: B1TK201

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	Mgmt	For	For

AIMS APAC REIT

Meeting Date: 07/29/2025	Country: Singapore	Ticker: O5RU
	Meeting Type: Annual	
	Primary ISIN: SG2D63974620	Primary SEDOL: B58DLN5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Report of the Trustee, Statement by the Manager, and Audited Financial Statements and Auditors' Report	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve KPMG LLP as Auditors and Authorize Manager to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
4	Authorize Unit Repurchase Program	Mgmt	For	For

Ain Holdings, Inc.

Meeting Date: 07/30/2025	Country: Japan	Ticker: 9627
	Meeting Type: Annual	
	Primary ISIN: JP3105250009	Primary SEDOL: 6249120

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	Mgmt	For	For
2.1	Elect Director Otani, Kiichi	Mgmt	For	For
2.2	Elect Director Shudo, Shoichi	Mgmt	For	For
2.3	Elect Director Mizushima, Toshihide	Mgmt	For	For
2.4	Elect Director Oishi, Miya	Mgmt	For	For
2.5	Elect Director Kimei, Rieko	Mgmt	For	For
2.6	Elect Director Takakura, Nobuyuki	Mgmt	For	For
2.7	Elect Director Endo, Noriko	Mgmt	For	For
2.8	Elect Director Kuriyama, Hideki	Mgmt	For	For
2.9	Elect Director Watahiki, Mariko	Mgmt	For	For
2.10	Elect Director Hattori, Nobumichi	Mgmt	For	For
2.11	Elect Director Kimura, Shigeki	Mgmt	For	For

Ain Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Appoint Statutory Auditor Oki, Mamoru	Mgmt	For	For
4	Approve Compensation Ceiling for Directors	Mgmt	For	For
5	Approve Compensation Ceiling for Statutory Auditors	Mgmt	For	For

Alibaba Group Holding Limited

Meeting Date: 09/25/2025	Country: Cayman Islands	Ticker: 9988
	Meeting Type: Annual	
	Primary ISIN: KYG017191142	Primary SEDOL: BK6YZP5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
2	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
3.1	Elect Eddie Yongming Wu as Director	Mgmt	For	For
3.2	Elect Jerry Yang as Director	Mgmt	For	For
3.3	Elect Wan Ling Martello as Director	Mgmt	For	For
3.4	Elect Albert Kong Ping Ng as Director	Mgmt	For	For
4	Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as U.S. and Hong Kong Auditors, Respectively, and Authorize Board to Fix Their Remuneration	Mgmt	For	Against

Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

Allegro MicroSystems, Inc.

Meeting Date: 08/07/2025	Country: USA	Ticker: ALGM
	Meeting Type: Annual	
	Primary ISIN: US01749D1054	Primary SEDOL: BN4LSB6

Allegro MicroSystems, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael C. Doogue	Mgmt	For	For
1.2	Elect Director Katsumi Kawashima	Mgmt	For	For
1.3	Elect Director Yoshihiro (Zen) Suzuki	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

Allfunds Group Plc

Meeting Date: 07/17/2025

Country: United Kingdom

Ticker: ALLFG

Meeting Type: Extraordinary Shareholders

Primary ISIN: GB00BNTJ3546

Primary SEDOL: BNTJ354

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.	Extraordinary Meeting Agenda	Mgmt		
	Approve Amendments to the Directors' Remuneration Policy	Mgmt	For	Against

*Voter Rationale: A vote AGAINST this item is warranted for the following reasons: * The CEO will receive a sign on bonus of GBP 5,000,000, which is considered excessive. Sign on bonuses are also atypical from UK norms and there are no clear performance conditions associated with the award.*

ALS Limited

Meeting Date: 07/30/2025

Country: Australia

Ticker: ALQ

Meeting Type: Annual

Primary ISIN: AU000000ALQ6

Primary SEDOL: B86SZR5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	Abstain

ALS Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<i>Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
2	Elect Catharine Farrow as Director	Mgmt	For	For
3	Elect Siddhartha Kadia as Director	Mgmt	For	For
4	Approve Grant of 2025 Performance Rights to Malcolm Deane	Mgmt	For	For
5	Approve Renewal of Proportional Takeover Approval Provisions	Mgmt	For	For

Alstom SA

Meeting Date: 07/10/2025	Country: France	Ticker: ALO
	Meeting Type: Annual/Special	
	Primary ISIN: FR0010220475	Primary SEDOL: B0DJ8Q5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
3	Approve Allocation of Income and Absence of Dividends	Mgmt	For	For
4	Approve Transaction with a Group of Financial Institutions, including Société Générale Re: Guarantee Contract	Mgmt	For	For
5	Approve Remuneration Policy of CEO	Mgmt	For	For
<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>				
6	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For
7	Approve Remuneration Policy of Directors	Mgmt	For	For
8	Approve Compensation Report of Corporate Officers	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Compensation of Henri Poupart-Lafarge, Chairman and CEO, then CEO	Mgmt	For	For
10	Approve Compensation of Philippe Petitcolin, Chairman of the Board	Mgmt	For	For
11	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	Mgmt	For	For
12	Extraordinary Business Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For
13	Authorize Capitalization of Reserves of Up to EUR 1.615 Billion for Bonus Issue or Increase in Par Value	Mgmt	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1.615 Billion	Mgmt	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 323 Million	Mgmt	For	For
16	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 323 Million	Mgmt	For	For
17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For
<i>Voter Rationale: .</i>				
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	For
<i>Voter Rationale: .</i>				
19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For
20	Authorize Capital Increase of up to 20 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For

Alstom SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
21	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 323 Million	Mgmt	For	For
22	Authorize up to 8 Million Shares for Use in Restricted Stock Plans	Mgmt	For	For
<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant.</i>				
23	Ratify Amendment of Article 10 of Bylaws Re: Virtual Participation to Board Meetings	Mgmt	For	For
24	Amend Article 15.2 of Bylaws to Incorporate Legal Changes	Mgmt	For	For
25	Amend Article 15.2 of Bylaws to Incorporate Legal Changes	Mgmt	For	For
26	Amend Article 18 of Bylaws to Incorporate Legal Changes	Mgmt	For	For
27	Amend Article 22 of Bylaws to Incorporate Legal Changes	Mgmt	For	For
28	Amend Article 10 of Bylaws Re: Written Consultation	Mgmt	For	For
29	Amend Article 10 of Bylaws Re: Advance Voting	Mgmt	For	For
30	Ordinary Business	Mgmt		
	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For

ANYCOLOR, Inc.

Meeting Date: 07/29/2025

Country: Japan

Ticker: 5032

Meeting Type: Annual

Primary ISIN: JP3164780003

Primary SEDOL: BP2QN78

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tazumi, Riku	Mgmt	For	For
1.2	Elect Director Tsurui, Shinya	Mgmt	For	For
1.3	Elect Director Aritomi, Takeyuki	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Maekawa, Shunsaku	Mgmt	For	For

ANYCOLOR, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Director and Audit Committee Member Yamaoka, Tasuku	Mgmt	For	For
2.3	Elect Director and Audit Committee Member Maruyama, Yuko	Mgmt	For	For
3	Approve Restricted Stock Plan	Mgmt	For	For

Arcadis NV

Meeting Date: 07/10/2025	Country: Netherlands	Ticker: ARCAD
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: NL0006237562	Primary SEDOL: 5769209

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1.	Open Meeting	Mgmt		
2.	Elect R. A. J. Swaak to Supervisory Board	Mgmt	For	For
3.	Other Business (Non-Voting)	Mgmt		
4.	Close Meeting	Mgmt		

Arcadis NV

Meeting Date: 09/30/2025	Country: Netherlands	Ticker: ARCAD
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: NL0006237562	Primary SEDOL: 5769209

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1.	Open Meeting	Mgmt		
2.	Elect S. P. Crowe to Executive Board	Mgmt	For	For
3.	Other Business (Non-Voting)	Mgmt		
4.	Close Meeting	Mgmt		

Aritzia Inc.

Meeting Date: 07/08/2025

Country: Canada

Ticker: ATZ

Meeting Type: Annual

Primary ISIN: CA04045U1021

Primary SEDOL: BDCG2C2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Holders of Subordinate and Multiple Voting Shares	Mgmt		
1a	Elect Director Brian Hill	Mgmt	For	For
1b	Elect Director Jennifer Wong	Mgmt	For	For
1c	Elect Director John E. Currie	Mgmt	For	For
1d	Elect Director Nicholas (Nick) Drake	Mgmt	For	For
1e	Elect Director David Labistour	Mgmt	For	For
1f	Elect Director Frank Douglas (Doug) Mack	Mgmt	For	For
1g	Elect Director Marni Payne	Mgmt	For	For
1h	Elect Director Glen Senk	Mgmt	For	For
1i	Elect Director Marcia Smith	Mgmt	For	Withhold
<i>Voter Rationale: While directors are charged with making decisions regarding executive compensation, an advisory say on pay vote is the best method for all shareholders to provide their views on those decisions. The governance committee should put a say on pay on the AGM agenda as is now common practice in Canada.</i>				
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Asahi Intecc Co., Ltd.

Meeting Date: 09/25/2025

Country: Japan

Ticker: 7747

Meeting Type: Annual

Primary ISIN: JP3110650003

Primary SEDOL: B019MQ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24.23	Mgmt	For	For
2.1	Elect Director Miyata, Masahiko	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Asahi Intecc Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Director Miyata, Kenji	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.3	Elect Director Nishiuchi, Makoto	Mgmt	For	For
2.4	Elect Director Terai, Yoshinori	Mgmt	For	For
2.5	Elect Director Ito, Mizuho	Mgmt	For	For
2.6	Elect Director Ishihara, Kazuhito	Mgmt	For	For
2.7	Elect Director Otani, Shinjiro	Mgmt	For	For
2.8	Elect Director Kusakari, Takahiro	Mgmt	For	For
2.9	Elect Director Taguchi, Akihiro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

Ashok Leyland Limited

Meeting Date: 07/06/2025

Country: India

Ticker: 500477

Meeting Type: Special

Primary ISIN: INE208A01029

Primary SEDOL: B01NFT1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Issuance of Bonus Shares	Mgmt	For	For
2	Approve Material Related Party Transactions with TVS Trucks and Buses Private Limited	Mgmt	For	For
3	Approve Material Related Party Transactions with AML Motors Private Limited	Mgmt	For	For
4	Approve Material Related Party Transactions with Switch Mobility Automotive Limited	Mgmt	For	For
5	Approve Material Related Party Transactions between Switch Mobility Automotive Limited and OHMGlobal Mobility Private Limited	Mgmt	For	For
6	Approve Material Related Party Transactions TVS Vehicle Mobility Solution Private Limited	Mgmt	For	For

Ashok Leyland Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Remuneration of Cost Auditors	Mgmt	For	For

Ashok Leyland Limited

Meeting Date: 08/14/2025	Country: India	Ticker: 500477
	Meeting Type: Annual	
	Primary ISIN: INE208A01029	Primary SEDOL: B01NFT1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm 1st and 2nd Interim Dividend as Final Dividend	Mgmt	For	For
3	Reelect Gopal Mahadevan as Director	Mgmt	For	For
4	Approve Chandra & Associates, Practicing Company Secretaries, Chennai as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Elect Sven Christoph Ennerst as Director	Mgmt	For	For

Auto Trader Group Plc

Meeting Date: 09/18/2025	Country: United Kingdom	Ticker: AUTO
	Meeting Type: Annual	
	Primary ISIN: GB00BVYVFW23	Primary SEDOL: BVYVFW2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Matt Davies as Director	Mgmt	For	For
Voter Rationale: The board chairman serves as a member of the Nomination Committee.				
5	Re-elect Nathan Coe as Director	Mgmt	For	For

Auto Trader Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Re-elect Catherine Faiers as Director	Mgmt	For	For
7	Re-elect Jamie Warner as Director	Mgmt	For	For
8	Re-elect Jasvinder Gakhal as Director	Mgmt	For	For
9	Re-elect Geeta Gopalan as Director	Mgmt	For	For
10	Re-elect Amanda James as Director	Mgmt	For	For
11	Elect Megan Quinn as Director	Mgmt	For	For
12	Elect Adam Jay as Director	Mgmt	For	For
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Avadel Pharmaceuticals plc

Meeting Date: 07/29/2025

Country: Ireland

Ticker: AVDL

Meeting Type: Annual

Primary ISIN: IE00BDGMC594

Primary SEDOL: BDGMC59

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Gregory J. Divis	Mgmt	For	For
1.2	Elect Director Eric J. Ende	Mgmt	For	Against
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
1.3	Elect Director Geoffrey M. Glass	Mgmt	For	For
1.4	Elect Director Mark A. McCamish	Mgmt	For	For

Avadel Pharmaceuticals plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director Linda S. Palczuk	Mgmt	For	For
1.6	Elect Director Peter J. Thornton	Mgmt	For	For
1.7	Elect Director Naseem S. Amin	Mgmt	For	For
2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Axis Bank Limited

Meeting Date: 07/25/2025

Country: India

Ticker: 532215

Meeting Type: Annual

Primary ISIN: INE238A01034

Primary SEDOL: BPFJHC7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividends	Mgmt	For	For
3	Reelect Mini Ipe as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Approve Bhandari & Associates, Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Revision in the Remuneration Payable to Amitabh Chaudhry as Managing Director and CEO of the Bank	Mgmt	For	For
6	Approve Revision in the Remuneration Payable to Subrat Mohanty as Executive Director	Mgmt	For	For
7	Approve Revision in the Remuneration Payable to Munish Sharda as Executive Director	Mgmt	For	For
8	Approve Enhancement of Borrowing Limit	Mgmt	For	For
9	Approve Borrowing / Raising of Funds in Indian Rupees / Foreign Currency, by Issue of Debt Securities on a Private Placement Basis	Mgmt	For	For

Axis Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
11	Approve Material Related Party Transactions with Life Insurance Corporation of India	Mgmt	For	For
12	Approve Material Related Party Transactions with LIC Housing Finance Limited	Mgmt	For	For
13	Approve Material Related Party Transactions with IDBI Bank Limited	Mgmt	For	For
14	Approve Material Related Party Transactions with Axis Max Life Insurance Limited	Mgmt	For	For

B&M European Value Retail SA

Meeting Date: 07/22/2025

Country: Luxembourg

Ticker: BME

Meeting Type: Annual

Primary ISIN: LU1072616219

Primary SEDOL: BMTRW10

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Board Reports	Mgmt	For	For
2	Receive Standalone and Consolidated Annual Accounts and Financial Statements and the Auditors' Reports Thereon	Mgmt	For	For
3	Approve Annual Accounts and Financial Statements	Mgmt	For	For
4	Approve Consolidated Annual Accounts and Financial Statements	Mgmt	For	For
5	Approve Allocation of Income	Mgmt	For	For
6	Approve Dividends	Mgmt	For	For
7	Approve Remuneration Report	Mgmt	For	For
8	Approve Discharge of Directors	Mgmt	For	For
9	Re-elect Tiffany Hall as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
10	Elect Gerardus Jegen as Director	Mgmt	For	For
11	Re-elect Michael Schmidt as Director	Mgmt	For	For
12	Re-elect Oliver Tant as Director	Mgmt	For	For

B&M European Value Retail SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Re-elect Paula MacKenzie as Director	Mgmt	For	For
14	Re-elect Hounaida Lasry as Director	Mgmt	For	For
15	Re-elect Nadia Shouraboura as Director	Mgmt	For	For
16	Elect Euan Sutherland as Director	Mgmt	For	For
17	Approve Discharge of Auditors	Mgmt	For	For
18	Reappoint KPMG Audit Sarl as Auditors	Mgmt	For	For
19	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For

B&M European Value Retail SA

Meeting Date: 07/22/2025

Country: Luxembourg

Ticker: BME

Meeting Type: Extraordinary Shareholders

Primary ISIN: LU1072616219

Primary SEDOL: BMTRW10

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Migration and to Approve that the Company will Continue to Exist Under the Form of a Public Limited Company Incorporated Under Jersey Law with its Name Changed into B&M European Value Retail plc	Mgmt	For	For
2	Change Location of Registered Office from Grand Duchy of Luxembourg to the Channel Island of Jersey	Mgmt	For	For
3	Adopt New Articles of Association	Mgmt	For	For
4	Approve Discharge of Auditors	Mgmt	For	For
5	Appoint KPMG LLP as Auditors	Mgmt	For	For

B&M European Value Retail SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
7	Elect Alex Simpson as Company Secretary	Mgmt	For	For
8	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Bajaj Finance Limited

Meeting Date: 07/24/2025

Country: India

Ticker: 500034

Meeting Type: Annual

Primary ISIN: INE296A01032

Primary SEDOL: BTFGH15

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividends	Mgmt	For	For
3	Reelect Anup Kumar Saha as Director	Mgmt	For	For
<i>Voter Rationale: The Company should put in place a policy that aims to increase gender diversity on the board.</i>				
4	Approve Makarand M. Joshi & Co., Practicing Company Secretaries as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Non-Convertible Debentures through Private Placement	Mgmt	For	For
6	Approve Material Related Party Transactions with Bajaj Housing Finance Limited	Mgmt	For	For
7	Approve Material Related Party Transactions with Bajaj Allianz Life Insurance Company Limited	Mgmt	For	For
8	Amend Employee Stock Option Scheme, 2009	Mgmt	For	For
9	Approve Grant of Employee Stock Options to the Employees of Holding and/or Subsidiary Company(ies) of the Company under Employee Stock Option Scheme, 2009	Mgmt	For	Against

Voter Rationale: Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 2 years since the date of grant.

Bajaj Finance Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Acquisition of Shares from Secondary Market by the Trust for the Implementation of Employee Stock Option Scheme, 2009	Mgmt	For	For

Banco de Sabadell SA

Meeting Date: 08/05/2025	Country: Spain	Ticker: SAB
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: ES0113860A34	Primary SEDOL: B1X8QN2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Sale of the Shares of Banco Sabadell TSB Banking Group plc and Other Securities Issued by this Company	Mgmt	For	For

Banco de Sabadell SA

Meeting Date: 08/05/2025	Country: Spain	Ticker: SAB
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: ES0113860A34	Primary SEDOL: B1X8QN2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Dividends Charged Against Reserves	Mgmt	For	For

BANK POLSKA KASA OPIEKI SA

Meeting Date: 09/03/2025	Country: Poland	Ticker: PEO
	Meeting Type: Special	
	Primary ISIN: PLPEKAO00016	Primary SEDOL: 5473113

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For

BANK POLSKA KASA OPIEKI SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
5	Receive Division Plan of Pekao Bank Hipoteczny SA	Mgmt		
6	Approve Transfer of Organized Part of Enterprise of Pekao Bank Hipoteczny SA to Bank Polska Kasa Opieki SA	Mgmt	For	For
7.1	Amend Statute Re: Management and Supervisory Boards	Mgmt	For	For
7.2	Amend Statute Re: Supervisory Board	Mgmt	For	For
8	Close Meeting	Mgmt		

Bharti Airtel Limited

Meeting Date: 08/08/2025	Country: India	Ticker: 532454
	Meeting Type: Annual	
	Primary ISIN: INE397D01024	Primary SEDOL: 6442327

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Chua Sock Koong as Director	Mgmt	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For
5	Approve Joshi & Co. as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Material Related Party Transactions with Bharti Hexacom Limited	Mgmt	For	For
7	Approve Material Related Party Transactions with Nxtra Data Limited	Mgmt	For	For
8	Approve Material Related Party Transactions with Indus Towers Limited	Mgmt	For	For
9	Approve Material Related Party Transactions with Beetel Teletech Limited	Mgmt	For	For

Bharti Airtel Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Material Related Party Transactions with Dixon Electro Appliances Private Limited	Mgmt	For	For
11	Approve Material Related Party Transactions between Xtelify Limited and Beetel Teletech Limited	Mgmt	For	For

Big Yellow Group Plc

Meeting Date: 07/17/2025

Country: United Kingdom

Ticker: BYG

Meeting Type: Annual

Primary ISIN: GB0002869419

Primary SEDOL: 0286941

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Remuneration Policy	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Re-elect Jim Gibson as Director	Mgmt	For	For
6	Re-elect Anna Keay as Director	Mgmt	For	For
7	Re-elect Vince Niblett as Director	Mgmt	For	For
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
8	Re-elect John Trotman as Director	Mgmt	For	For
9	Re-elect Nicholas Vetch as Director	Mgmt	For	For
10	Re-elect Laela Pakpour Tabrizi as Director	Mgmt	For	For
11	Re-elect Heather Savory as Director	Mgmt	For	For
12	Re-elect Michael O'Donnell as Director	Mgmt	For	For
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For

Big Yellow Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

BioLife Solutions, Inc.

Meeting Date: 08/20/2025	Country: USA	Ticker: BLFS
	Meeting Type: Annual	
	Primary ISIN: US09062W2044	Primary SEDOL: BJH08B2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Roderick de Greef	Mgmt	For	For
1.2	Elect Director Joydeep Goswami	Mgmt	For	Withhold
<i>Voter Rationale: The audit committee is responsible for the integrity of the annual report and accounts. Substantial restatements of earnings are indicative of the inadequate oversight and controls by the audit committee.</i>				
1.3	Elect Director Amy DuRoss	Mgmt	For	For
1.4	Elect Director Rachel Ellingson	Mgmt	For	Withhold
<i>Voter Rationale: The audit committee is responsible for the integrity of the annual report and accounts. Substantial restatements of earnings are indicative of the inadequate oversight and controls by the audit committee.</i>				
1.5	Elect Director Timothy L. Moore	Mgmt	For	For
1.6	Elect Director Cathy Coste	Mgmt	For	For
1.7	Elect Director Tony J. Hunt	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For

Boot Barn Holdings, Inc.

Meeting Date: 08/27/2025	Country: USA	Ticker: BOOT
Meeting Type: Annual	Primary ISIN: US0994061002	Primary SEDOL: BRS6600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter Starrett	Mgmt	For	For
1.2	Elect Director Chris Bruzzo	Mgmt	For	For
1.3	Elect Director Eddie Burt	Mgmt	For	For
1.4	Elect Director John Hazen	Mgmt	For	For
1.5	Elect Director Lisa G. Laube	Mgmt	For	For
1.6	Elect Director Anne MacDonald	Mgmt	For	For
1.7	Elect Director Brenda I. Morris	Mgmt	For	For
1.8	Elect Director Brad Weston	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
Voter Rationale: Relative financial metrics are not present in the long-term incentive structure. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
Voter Rationale: We support an annual say on pay frequency.				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.				

Booz Allen Hamilton Holding Corporation

Meeting Date: 07/23/2025	Country: USA	Ticker: BAH
Meeting Type: Annual	Primary ISIN: US0995021062	Primary SEDOL: B5367T7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Joan Lordi C. Amble	Mgmt	For	For
1b	Elect Director Debra L. Dial	Mgmt	For	For
1c	Elect Director Michèle A. Flournoy	Mgmt	For	For

Booz Allen Hamilton Holding Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1d	Elect Director Mark E. Gaumond	Mgmt	For	For
1e	Elect Director Ellen Jewett	Mgmt	For	For
1f	Elect Director Arthur E. Johnson	Mgmt	For	For
1g	Elect Director Gretchen W. McClain	Mgmt	For	For
1h	Elect Director Robert C. O'Brien	Mgmt	For	For
1i	Elect Director Rory P. Read	Mgmt	For	For
1j	Elect Director Charles O. Rossotti	Mgmt	For	For
1k	Elect Director Horacio D. Rozanski	Mgmt	For	For
1l	Elect Director William M. Thornberry	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.				
4	Report on Political Contributions and Expenditures	SH	Against	For
Voter Rationale: A vote FOR this proposal is warranted. Additional disclosure would help shareholder more fully evaluate the company's use of corporate funds in the political process and its management of related activities.				

BWP Trust

Meeting Date: 07/28/2025	Country: Australia	Ticker: BWP
Meeting Type: Special	Primary ISIN: AU000000BWP3	Primary SEDOL: 6127453

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proposed Transaction and Related Party Arrangements	Mgmt	For	For
2	Approve Employee Incentive Plan	Mgmt	For	Against
Voter Rationale: Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.				

BWP Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Amendments to Existing BWP Trust Constitution and Adopt New BWP Trust Constitution	Mgmt	For	For

CAE Inc.

Meeting Date: 08/13/2025	Country: Canada	Ticker: CAE
	Meeting Type: Annual/Special	
	Primary ISIN: CA1247651088	Primary SEDOL: 2162760

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Ayman Antoun	Mgmt	For	For
1.2	Elect Director Sophie Brochu	Mgmt	For	For
1.3	Elect Director Matthew Bromberg	Mgmt	For	For
1.4	Elect Director Patrick Decostre	Mgmt	For	For
1.5	Elect Director Elise Eberwein	Mgmt	For	For
1.6	Elect Director Ian L. Edwards	Mgmt	For	For
1.7	Elect Director Marianne Harrison	Mgmt	For	For
1.8	Elect Director Peter Lee	Mgmt	For	For
1.9	Elect Director Katherine A. Lehman	Mgmt	For	For
1.10	Elect Director Mary Lou Maher	Mgmt	For	For
1.11	Elect Director Calin Rovinescu	Mgmt	For	For
1.12	Elect Director Patrick M. Shanahan	Mgmt	For	For
1.13	Elect Director Louis Tetu	Mgmt	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.

3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For
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Voter Rationale: Relative financial metrics are not present in the long-term incentive structure. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

4	Amend Bylaws	Mgmt	For	For
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CapitaLand Ascendas REIT

Meeting Date: 07/30/2025

Country: Singapore

Ticker: A17U

Meeting Type: Extraordinary Shareholders

Primary ISIN: SG1M77906915

Primary SEDOL: 6563875

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proposed Acquisition	Mgmt	For	For

CapitaLand Ascott Trust

Meeting Date: 09/26/2025

Country: Singapore

Ticker: HMN

Meeting Type: Extraordinary Shareholders

Primary ISIN: SGXC16332337

Primary SEDOL: BG0RZ29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proposed Divestment as an Interested Person Transaction	Mgmt	For	For

CapitaLand China Trust

Meeting Date: 07/29/2025

Country: Singapore

Ticker: AU8U

Meeting Type: Extraordinary Shareholders

Primary ISIN: SG1U25933169

Primary SEDOL: B1HL3P8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proposed Transaction, Comprising the Proposed Divestment and the Proposed Subscription, as an Interested Person Transaction	Mgmt	For	For

Capitec Bank Holdings Ltd.

Meeting Date: 07/18/2025

Country: South Africa

Ticker: CPI

Meeting Type: Annual

Primary ISIN: ZAE000035861

Primary SEDOL: 6440859

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Re-elect Stan du Plessis as Director	Mgmt	For	For
2	Re-elect Cora Fernandez as Director	Mgmt	For	For
3	Re-elect Piet Mouton as Director	Mgmt	For	For
4	Elect Raghu Malhotra as Director	Mgmt	For	For
5	Elect Graham Lee as Director	Mgmt	For	For
6	Elect Nadya Bhetay as Member of the Social, Ethics and Sustainability Committee	Mgmt	For	For
7	Elect Stan du Plessis as Member of the Social, Ethics and Sustainability Committee	Mgmt	For	For
8	Elect Cora Fernandez as Member of the Social, Ethics and Sustainability Committee	Mgmt	For	For
9	Elect Ismail Moola as Member of the Social, Ethics and Sustainability Committee	Mgmt	For	For
10	Reappoint Deloitte as Auditors	Mgmt	For	For
11	Reappoint KPMG as Auditors	Mgmt	For	For
12	Authorise Specific Issue of Loss Absorbent Convertible Capital Securities for Cash	Mgmt	For	For
13	Authorise Board to Issue Shares for Cash	Mgmt	For	For
14	Approve Remuneration Policy	Mgmt	For	For
15	Approve Implementation Report of Remuneration Policy	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Approve Remuneration of Non-Executive Directors	Mgmt	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For

Castellum AB

Meeting Date: 07/18/2025

Country: Sweden

Ticker: CAST

Meeting Type: Extraordinary Shareholders

Primary ISIN: SE0000379190

Primary SEDOL: BOXP0T0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting; Elect Wilhelm Luning as Chair of Meeting	Mgmt	For	For
2	Prepare and Approve List of Shareholders	Mgmt		
3	Approve Agenda of Meeting	Mgmt	For	For
4	Designate Inspector(s) of Minutes of Meeting	Mgmt		
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For
6	Determine Number of Members (7) and Deputy Members of Board (0)	Mgmt	For	For
7	Approve Remuneration of Directors	Mgmt	For	For
8.1a	Elect Ralf Spann as New Director	Mgmt	For	For
8.1b	Elect Marita Loft as New Director	Mgmt	For	For
8.1c	Elect Leif Norburg as New Director	Mgmt	For	For
8.1d	Elect Knut Rost as New Director	Mgmt	For	For
8.1e	Elect Stefan Wallander as New Director	Mgmt	For	For
8.2	Elect Ralf Spann as Board Chair	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
9	Close Meeting	Mgmt		

Champion Homes, Inc.

Meeting Date: 07/24/2025

Country: USA

Ticker: SKY

Meeting Type: Annual

Primary ISIN: US8308301055

Primary SEDOL: 2814005

Champion Homes, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael Berman	Mgmt	For	For
1.2	Elect Director Eddie Capel	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.3	Elect Director Mary Fedewa	Mgmt	For	For
1.4	Elect Director Erin Mulligan Helgren	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.5	Elect Director Tawn Kelley	Mgmt	For	For
1.6	Elect Director Tim Larson	Mgmt	For	For
1.7	Elect Director Nikul Patel	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.8	Elect Director Gary Robinette	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Changzhou Xingyu Automotive Lighting Systems Co. Ltd.

Meeting Date: 09/19/2025

Country: China

Ticker: 601799

Meeting Type: Special

Primary ISIN: CNE1000011H2

Primary SEDOL: B3WRRF3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Interim Profit Distribution	Mgmt	For	For
2	Approve Bill Pool Business	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Changzhou Xingyu Automotive Lighting Systems Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Remuneration of Directors, Supervisors and Senior Management Members	Mgmt	For	For
4	Approve Allowance of Independent Directors	Mgmt	For	For
5	Approve Abolition of the Supervisory Board and Amendments to Articles of Association	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
6	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Approve to Repeal the Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
9	Amend Working System for Independent Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
10	Amend Implementing Rules for Cumulative Voting System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11	Amend Management System of Raised Funds	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
12	Amend Management System for Providing External Investments	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	Amend Guarantee Business Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
14	Amend Information Disclosure Management System	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Charter Communications, Inc.

Meeting Date: 07/31/2025

Country: USA

Ticker: CHTR

Meeting Type: Special

Primary ISIN: US16119P1084

Primary SEDOL: BZ6VT82

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Acquisition	Mgmt	For	For
2	Amend Certificate of Incorporation	Mgmt	For	For
3a	Amend Certificate of Incorporation to Composition Requirements	Mgmt	For	For
3b	Amend Certificate of Incorporation	Mgmt	For	For
3c	Amend Certificate of Incorporation	Mgmt	For	For
3d	Amend Certificate of Incorporation	Mgmt	For	For
4	Adjourn Meeting	Mgmt	For	For

Chewy, Inc.

Meeting Date: 07/10/2025

Country: USA

Ticker: CHWY

Meeting Type: Annual

Primary ISIN: US16679L1098

Primary SEDOL: BJLFHW7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Mathieu Bigand	Mgmt	For	Withhold
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
1.2	Elect Director David Leland	Mgmt	For	Withhold
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
1.3	Elect Director Lisa Sibenac	Mgmt	For	Withhold
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
1.4	Elect Director Sumit Singh	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Chewy, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. Relative financial metrics are not present in the long-term incentive structure.</i></p>				

China Pacific Insurance (Group) Co., Ltd.

Meeting Date: 08/29/2025	Country: China	Ticker: 2601
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: CNE1000009Q7	Primary SEDOL: B2Q5H56

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Dissolution of the Board of Supervisors	Mgmt	For	For
2	Approve Amendments to the Articles of Association and Related Transactions	Mgmt	For	Against
<p><i>Voter Rationale: The amendment raises governance concerns over potential compromises of the board's independence and objectivity in decision-making. The Party Committee members who are not elected by shareholders may be granted legitimate authority to assert undue influence over the board. We will only support proposed amendments that assure the autonomy of the board and management and offer sufficient protection to shareholders.</i></p>				
3	Approve Amendments to the Procedural Rules for Shareholders' Meetings and Related Transactions	Mgmt	For	For
4	Approve Amendments to the Procedural Rules for the Board and Related Transactions	Mgmt	For	For
5	Elect Wang Yuhua as Director	Mgmt	For	For
6	Elect Wong Hin Wing as Director	Mgmt	For	Against
<p><i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i></p>				

Cirrus Logic, Inc.

Meeting Date: 07/29/2025	Country: USA	Ticker: CRUS
	Meeting Type: Annual	
	Primary ISIN: US1727551004	Primary SEDOL: 2197308

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Alexander M. Davern	Mgmt	For	For
1.2	Elect Director John M. Forsyth	Mgmt	For	For
1.3	Elect Director Raghieb Hussain	Mgmt	For	For
1.4	Elect Director Duy-Loan Le	Mgmt	For	For
1.5	Elect Director Catherine P. Lego	Mgmt	For	For
1.6	Elect Director William D. Mosley	Mgmt	For	For
1.7	Elect Director David J. Tupman	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant.</i>				

Commvault Systems, Inc.

Meeting Date: 08/07/2025	Country: USA	Ticker: CVLT
	Meeting Type: Annual	
	Primary ISIN: US2041661024	Primary SEDOL: B142B38

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Nicola Adamo	Mgmt	For	For
1.2	Elect Director Martha Bejar	Mgmt	For	For
1.3	Elect Director Keith Geeslin	Mgmt	For	For
1.4	Elect Director Vivie "YY" Lee	Mgmt	For	For
1.5	Elect Director Sanjay Mirchandani	Mgmt	For	For
1.6	Elect Director Chuck Moran	Mgmt	For	For
1.7	Elect Director Allison Pickens	Mgmt	For	For
1.8	Elect Director Shane Sanders	Mgmt	For	For
1.9	Elect Director Arlen Shenkman	Mgmt	For	For

Commvault Systems, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				

Constellation Brands, Inc.

Meeting Date: 07/15/2025	Country: USA	Ticker: STZ
	Meeting Type: Annual	
	Primary ISIN: US21036P1084	Primary SEDOL: 2170473

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Christopher J. Baldwin	Mgmt	For	For
1b	Elect Director Christy Clark	Mgmt	For	For
1c	Elect Director Jennifer M. Daniels	Mgmt	For	Abstain
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
1d	Elect Director Nicholas I. Fink	Mgmt	For	For
1e	Elect Director William Giles	Mgmt	For	For
1f	Elect Director Ernesto M. Hernandez	Mgmt	For	For
1g	Elect Director Jose Manuel Madero Garza	Mgmt	For	For
1h	Elect Director Daniel J. McCarthy	Mgmt	For	For
1i	Elect Director William A. Newlands	Mgmt	For	For
1j	Elect Director Richard Sands	Mgmt	For	For
1k	Elect Director Robert Sands	Mgmt	For	For
1l	Elect Director Luca Zaramella	Mgmt	For	For

Constellation Brands, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Contact Energy Ltd

Meeting Date: 09/16/2025	Country: New Zealand	Ticker: CEN
	Meeting Type: Annual	
	Primary ISIN: NZCENE0001S6	Primary SEDOL: 6152529

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Deion Campbell as Director	Mgmt	For	For
2	Approve Increase in Maximum Aggregate Annual Remuneration Payable by Contact to Directors	Mgmt	For	For
3	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For

CorVel Corporation

Meeting Date: 08/07/2025	Country: USA	Ticker: CRVL
	Meeting Type: Annual	
	Primary ISIN: US2210061097	Primary SEDOL: 2347277

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael G. Combs	Mgmt	For	For
1.2	Elect Director Joanna C. Burkey	Mgmt	For	For

CorVel Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Steven J. Hamerslag	Mgmt	For	Withhold
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1.4	Elect Director Alan R. Hoops	Mgmt	For	For
1.5	Elect Director R. Judd Jessup	Mgmt	For	Withhold
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1.6	Elect Director Jeffrey J. Michael	Mgmt	For	Withhold
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
2	Ratify Haskell & White LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Approve Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

COSMOS Pharmaceutical Corp.

Meeting Date: 08/21/2025

Country: Japan

Ticker: 3349

Meeting Type: Annual

Primary ISIN: JP3298400007

Primary SEDOL: B036QP1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Yokoyama, Hideaki	Mgmt	For	For
1.2	Elect Director Shibata, Futoshi	Mgmt	For	For
1.3	Elect Director Uno, Fumiyasu	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Kosaka, Michiyoshi	Mgmt	For	For
2.2	Elect Director and Audit Committee Member Watabe, Yuki	Mgmt	For	For
2.3	Elect Director and Audit Committee Member Harada, Chiyoko	Mgmt	For	For
3	Elect Alternate Director and Audit Committee Member Matsuo, Yoshiko	Mgmt	For	For

Meeting Date: 07/28/2025

Country: United Kingdom

Ticker: CWK

Meeting Type: Annual

Primary ISIN: GB0002318888

Primary SEDOL: 0231888

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Committee Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Chris Aldersley as Director	Mgmt	For	For
5	Re-elect Liz Barber as Director	Mgmt	For	For
6	Re-elect Mark Bottomley as Director	Mgmt	For	For
7	Re-elect Jim Brisby as Director	Mgmt	For	For
8	Re-elect Adam Couch as Director	Mgmt	For	For
9	Re-elect Yetunde Hofmann as Director	Mgmt	For	For
10	Re-elect Rachel Howarth as Director	Mgmt	For	For
11	Re-elect Tim Smith as Director	Mgmt	For	For
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
12	Re-elect Alan Williams as Director	Mgmt	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

CSW Industrials, Inc.

Meeting Date: 08/28/2025

Country: USA

Ticker: CSW

Meeting Type: Annual

Primary ISIN: US1264021064

Primary SEDOL: BYQD1J6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph B. Armes	Mgmt	For	For
1.2	Elect Director Darron K. Ash	Mgmt	For	For
1.3	Elect Director Michael R. Gambrell	Mgmt	For	Withhold
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
1.4	Elect Director Bobby Griffin	Mgmt	For	For
1.5	Elect Director Terry L. Johnston	Mgmt	For	For
1.6	Elect Director Linda A. Livingstone	Mgmt	For	For
1.7	Elect Director Anne B. Motsenbocker	Mgmt	For	For
1.8	Elect Director J. Kent Sweezey	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Ratify Grant Thornton LLP as Auditors	Mgmt	For	For

Darden Restaurants, Inc.

Meeting Date: 09/17/2025

Country: USA

Ticker: DRI

Meeting Type: Annual

Primary ISIN: US2371941053

Primary SEDOL: 2289874

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Margaret Shan Atkins	Mgmt	For	For
1.2	Elect Director Ricardo (Rick) Cardenas	Mgmt	For	For
1.3	Elect Director Juliana L. Chugg	Mgmt	For	For
1.4	Elect Director James P. Fogarty	Mgmt	For	For

Darden Restaurants, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.5	Elect Director Cynthia T. Jamison	Mgmt	For	For
1.6	Elect Director Daryl A. Kenningham	Mgmt	For	For
1.7	Elect Director William S. Simon	Mgmt	For	For
1.8	Elect Director Charles M. Sonsteby	Mgmt	For	For
1.9	Elect Director Timothy J. Wilmott	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4	Disclose GHG Emissions Reductions Targets	SH	Against	For
<i>Voter Rationale: We are supportive of requests to enhance disclosure and transparency concerning climate risk so long as the resolution does not directly circumvent management discretion or seek to entirely redefine the company's existing business strategy. To meet the ambition of the Paris Agreement and avoid massive risk to shareholder value, corporations should demonstrate the nexus between their climate aspirations and business strategy via disclosure of credible Paris- or 1.5 degree-aligned emissions reduction targets. Current disclosure does not sufficiently provide investors such information.</i>				

Deckers Outdoor Corporation

Meeting Date: 09/08/2025	Country: USA	Ticker: DECK
	Meeting Type: Annual	
	Primary ISIN: US2435371073	Primary SEDOL: 2267278

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Cynthia (Cindy) L. Davis	Mgmt	For	For
1b	Elect Director David A. Burwick	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1c	Elect Director Stefano Caroti	Mgmt	For	For
1d	Elect Director Nelson C. Chan	Mgmt	For	For
1e	Elect Director Juan R. Figuereo	Mgmt	For	For

Deckers Outdoor Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1f	Elect Director Patrick J. Grismer	Mgmt	For	For
1g	Elect Director Maha S. Ibrahim	Mgmt	For	For
1h	Elect Director Victor Luis	Mgmt	For	For
Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.				
1i	Elect Director Lauri M. Shanahan	Mgmt	For	For
1j	Elect Director Bonita C. Stewart	Mgmt	For	For
Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.				
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.				

Dorian LPG Ltd.

Meeting Date: 09/05/2025	Country: Marshall Isl	Ticker: LPG
Meeting Type: Annual	Primary ISIN: MHY2106R1100	Primary SEDOL: BM4QJF5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director John C. Hadjipateras	Mgmt	For	For
1b	Elect Director Malcolm McAvity	Mgmt	For	Withhold
Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.				

Dorian LPG Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1c	Elect Director Mark Ross	Mgmt	For	For
2	Ratify Deloitte Certified Public Accountants S.A. as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Doximity, Inc.

Meeting Date: 08/28/2025	Country: USA	Ticker: DOCS
	Meeting Type: Annual	
	Primary ISIN: US26622P1075	Primary SEDOL: BMD22Y4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeff Tangney	Mgmt	For	Withhold
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.</i>				
1.2	Elect Director Kira Wampler	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. Relative financial metrics are not present in the long-term incentive structure. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Variable remuneration should not contain a significant overlap of metrics.</i>				

Dynatrace, Inc.

Meeting Date: 08/20/2025	Country: USA	Ticker: DT
	Meeting Type: Annual	
	Primary ISIN: US2681501092	Primary SEDOL: BJV2RD9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Lisa Campbell	Mgmt	For	For
1b	Elect Director Amol Kulkarni	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1c	Elect Director Steve Rowland	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

e.l.f. Beauty, Inc.

Meeting Date: 08/21/2025	Country: USA	Ticker: ELF
	Meeting Type: Annual	
	Primary ISIN: US26856L1035	Primary SEDOL: BDDQ975

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tarang Amin	Mgmt	For	For
1.2	Elect Director Chip Bergh	Mgmt	For	For
1.3	Elect Director Lori Keith	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Relative financial metrics are not present in the long-term incentive structure.</i>				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Elastic N.V.

Meeting Date: 09/30/2025	Country: Netherlands	Ticker: ESTC	
	Meeting Type: Annual		
		Primary ISIN: NL0013056914	Primary SEDOL: BFXCLC6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Ashutosh Kulkarni	Mgmt	For	For
1b	Elect Director Steven Schuurman	Mgmt	For	For
2	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
3	Appoint PricewaterhouseCoopers Accountants N.V. as External Auditor	Mgmt	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
5	Approve Discharge of Executive Directors	Mgmt	For	For
6	Approve Discharge of Non-Executive Directors	Mgmt	For	For
7	Grant Board Authority to Issue Shares Up To 20 Percent of Issued Capital	Mgmt	For	For
8	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	Mgmt	For	For
9	Authorize Repurchase of Shares	Mgmt	For	For
10	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: Relative financial metrics are not present in the long-term incentive structure. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

Electronic Arts Inc.

Meeting Date: 08/14/2025	Country: USA	Ticker: EA	
	Meeting Type: Annual		
		Primary ISIN: US2855121099	Primary SEDOL: 2310194

Electronic Arts Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kofi A. Bruce	Mgmt	For	For
1b	Elect Director Rachel A. Gonzalez	Mgmt	For	For
1c	Elect Director Jeffrey T. Huber	Mgmt	For	For
1d	Elect Director Talbott Roche	Mgmt	For	For
1e	Elect Director Richard A. Simonson	Mgmt	For	For
1f	Elect Director Luis A. Ubiñas	Mgmt	For	For
1g	Elect Director Heidi J. Ueberroth	Mgmt	For	For
1h	Elect Director Andrew Wilson	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Envision Greenwise Holdings Limited

Meeting Date: 09/19/2025

Country: Cayman Islands

Ticker: 1783

Meeting Type: Annual

Primary ISIN: KYG3962W1024

Primary SEDOL: BGGJJ27

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Zhan Zhi Hao as Director	Mgmt	For	For
2b	Elect Hau Wing Shing Vincent as Director	Mgmt	For	Against
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
2c	Elect Lam John Cheung-wah as Director	Mgmt	For	For
2d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For

Envision Greenwise Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Baker Tilly Hong Kong Limited as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
7	Approve Share Subdivision	Mgmt	For	For

Experian Plc

Meeting Date: 07/16/2025

Country: Jersey

Ticker: EXPN

Meeting Type: Annual

Primary ISIN: GB00B19NLV48

Primary SEDOL: B19NLV4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Elect Eduardo Vassimon as Director	Mgmt	For	For
4	Re-elect Alison Brittain as Director	Mgmt	For	For
5	Re-elect Brian Cassin as Director	Mgmt	For	For
6	Re-elect Kathleen DeRose as Director	Mgmt	For	For
7	Re-elect Caroline Donahue as Director	Mgmt	For	For
8	Re-elect Jonathan Howell as Director	Mgmt	For	For
9	Re-elect Esther Lee as Director	Mgmt	For	For
10	Re-elect Lloyd Pitchford as Director	Mgmt	For	For

Experian Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Re-elect Mike Rogers as Director	Mgmt	For	For
Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.				
12	Ratify KPMG LLP as Auditors	Mgmt	For	For
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
14	Authorise Issue of Equity	Mgmt	For	For
15	Approve Performance Share Plan	Mgmt	For	For
16	Approve Co-Investment Plan	Mgmt	For	For
17	Approve UK Tax-Qualified Sharesave Plan	Mgmt	For	For
18	Approve UK Tax-Qualified All-Employee Plan	Mgmt	For	For
19	Approve Employee Share Purchase Plan	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For

FedEx Corporation

Meeting Date: 09/29/2025	Country: USA	Ticker: FDX
Meeting Type: Annual	Primary ISIN: US31428X1063	Primary SEDOL: 2142784

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Silvia Davila	Mgmt	For	For
1b	Elect Director Marvin R. Ellison	Mgmt	For	For
1c	Elect Director Stephen E. Gorman	Mgmt	For	For
1d	Elect Director Susan Patricia Griffith	Mgmt	For	For
1e	Elect Director Amy B. Lane	Mgmt	For	For
1f	Elect Director R. Brad Martin	Mgmt	For	For
1g	Elect Director Nancy A. Norton	Mgmt	For	For

FedEx Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1h	Elect Director Frederick P. Perpall	Mgmt	For	For
1i	Elect Director Joshua Cooper Ramo	Mgmt	For	For
1j	Elect Director Susan C. Schwab	Mgmt	For	For
1k	Elect Director Richard W. Smith	Mgmt	For	For
1l	Elect Director Rajesh Subramaniam	Mgmt	For	For
1m	Elect Director Paul S. Walsh	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. While pay and performance were aligned for the year in review, a problematic pay practice has been identified with respect to a former NEO's compensation arrangements for an employment separation that does not appear to be involuntary.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
5	Require Independent Board Chair	SH	Against	For
<i>Voter Rationale: Appointing a fully independent chairman creates a balance of power that is more conducive to long-term performance. A board headed by management cannot reasonably provide the best oversight and evaluation of management's performance.</i>				

Fisher & Paykel Healthcare Corporation Limited

Meeting Date: 08/21/2025	Country: New Zealand	Ticker: FPH
Meeting Type: Annual	Primary ISIN: NZFAPE0001S2	Primary SEDOL: 6340250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Neville Mitchell as Director	Mgmt	For	For
2	Elect Lewis Gradon as Director	Mgmt	For	For
3	Elect Lisa McIntyre as Director	Mgmt	For	For
4	Elect Cather Simpson as Director	Mgmt	For	For
5	Elect Mark Cross as Director	Mgmt	For	For

Fisher & Paykel Healthcare Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For
7	Approve Grant of Discretionary Long Term Variable Remuneration Instruments to Lewis Gradon	Mgmt	For	For
<i>Voter Rationale: The long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</i>				

Frasers Hospitality Trust

Meeting Date: 08/15/2025	Country: Singapore	Ticker: ACV
	Meeting Type: Court	
	Primary ISIN: SG1AA5000001	Primary SEDOL: BNG6J61

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court-Ordered Meeting for Stapled Securityholders	Mgmt		
1	Approve Scheme of Arrangement	Mgmt	For	For

Freedom Holding Corp.

Meeting Date: 09/29/2025	Country: USA	Ticker: FRHC
	Meeting Type: Annual	
	Primary ISIN: US3563901046	Primary SEDOL: BF242Z3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Timur Turlov	Mgmt	For	For
1.2	Elect Director Philippe Vogeeler	Mgmt	For	Withhold
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. An executive sits on the Remuneration Committee, which we expect to be independent, as non-independent directors could hamper the committee's impartiality and effectiveness. We are holding this director accountable.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>				
3	Ratify Deloitte LLP in Kazakhstan as Auditors	Mgmt	For	For

freee K.K.

Meeting Date: 09/26/2025

Country: Japan

Ticker: 4478

Meeting Type: Annual

Primary ISIN: JP3826520003

Primary SEDOL: BKLFR7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Sasaki, Daisuke	Mgmt	For	For
1.2	Elect Director Yokoji, Ryu	Mgmt	For	For
1.3	Elect Director Yumi Hosaka Clark	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Amako, Tomomi	Mgmt	For	For
2.2	Elect Director and Audit Committee Member Hirano, Masao	Mgmt	For	For
2.3	Elect Director and Audit Committee Member Togo, Sumito	Mgmt	For	For
3	Approve Restricted Stock Plan and Performance Share Plan	Mgmt	For	For
4	Approve Restricted Stock Plan	Mgmt	For	Against

Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.

Fuyao Glass Industry Group Co., Ltd.

Meeting Date: 09/16/2025

Country: China

Ticker: 3606

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100001TR7

Primary SEDOL: BWGCFG4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Interim Profit Distribution Plan	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For
3	Amend Rules of Procedure of Shareholders' Meetings	Mgmt	For	For
4	Amend Rules of Procedure for the Board of Directors	Mgmt	For	For
5	Amend Independent Directorship System	Mgmt	For	For

Fuyao Glass Industry Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Amend Independent Directors On-site Working System	Mgmt	For	For
7	Amend Implementation Rules of Online Voting at Shareholders' Meetings	Mgmt	For	For
8	Amend Management System of External Guarantees	Mgmt	For	For
9	Amend Management System of Related Party Transactions	Mgmt	For	For
	ELECT INDEPENDENT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
10.01	Elect Liu Xiaozhi as Director	Mgmt	For	For
10.02	Elect Cheng Yan as Director	Mgmt	For	For

Gen Digital Inc.

Meeting Date: 09/09/2025

Country: USA

Ticker: GEN

Meeting Type: Annual

Primary ISIN: US6687711084

Primary SEDOL: BJN4XN5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Susan P. Barsamian	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1b	Elect Director Pavel Baudis	Mgmt	For	For
1c	Elect Director Eric K. Brandt	Mgmt	For	For
1d	Elect Director John C. Chrystal	Mgmt	For	For
1e	Elect Director Nora M. Denzel	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1f	Elect Director Emily Heath	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1g	Elect Director Vincent Pilette	Mgmt	For	For
1h	Elect Director Sherrese M. Smith	Mgmt	For	For
1i	Elect Director Ondrej Vlcek	Mgmt	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Gen Digital Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				

General Mills, Inc.

Meeting Date: 09/30/2025	Country: USA	Ticker: GIS
	Meeting Type: Annual	
	Primary ISIN: US3703341046	Primary SEDOL: 2367026

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Benno O. Dorer	Mgmt	For	For
1b	Elect Director Jeffrey L. Harmening	Mgmt	For	For
1c	Elect Director Maria G. Henry	Mgmt	For	For
1d	Elect Director Jo Ann Jenkins	Mgmt	For	For
1e	Elect Director Elizabeth C. Lempres	Mgmt	For	For
1f	Elect Director John G. Morikis	Mgmt	For	For
1g	Elect Director Diane L. Neal	Mgmt	For	For
1h	Elect Director Steve Odland	Mgmt	For	For
1i	Elect Director Maria A. Sastre	Mgmt	For	For
1j	Elect Director Eric D. Sprunk	Mgmt	For	For
1k	Elect Director Jorge A. Uribe	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4	Disclose Regenerative Agriculture Practices Within Supply Chain	SH	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted, as increased disclosure about the company's reduction of pesticide use would allow investors to better understand how the company is managing related risks.</i>				

General Mills, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Adopt Mandatory Policy Separating the Roles of CEO and Board Chair	SH	Against	For
<i>Voter Rationale: Establishing a lead independent director is a useful interim step, but the board should move toward separating the roles of Chairman and CEO and appoint a fully independent Chairman. A board headed by management cannot reasonably provide the best oversight and evaluation of managements performance.</i>				

Genky DrugStores Co., Ltd.

Meeting Date: 09/11/2025	Country: Japan	Ticker: 9267
	Meeting Type: Annual	
	Primary ISIN: JP3282750003	Primary SEDOL: BF41GY9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6.5	Mgmt	For	For
2.1	Elect Director Fujinaga, Kenichi	Mgmt	For	For
2.2	Elect Director Yoshioka, Nobuhiro	Mgmt	For	For
2.3	Elect Director Yamagata, Hiroyuki	Mgmt	For	For
2.4	Elect Director Kobayashi, Yuji	Mgmt	For	For
2.5	Elect Director Nakagawa, Tatsuru	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Kikkawa, Nana	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Sasaki, Tomoyo	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Ishibashi, Yuichi	Mgmt	For	For
4	Approve Restricted Stock Plan	Mgmt	For	For

GigaCloud Technology Inc

Meeting Date: 07/11/2025	Country: Cayman Islands	Ticker: GCT
	Meeting Type: Annual	
	Primary ISIN: KYG386441037	Primary SEDOL: BP0WTV4

GigaCloud Technology Inc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify KPMG Huazhen LLP as Auditors	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				

Gold Road Resources Limited

Meeting Date: 09/22/2025	Country: Australia	Ticker: GOR
	Meeting Type: Court	
	Primary ISIN: AU000000GOR5	Primary SEDOL: B15F5K1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court-Ordered Meeting	Mgmt		
	Approve Scheme of Arrangement in Relation to the Proposed Acquisition of the Company by Gruyere Holdings Pty Ltd	Mgmt	For	For

Goodman Property Trust

Meeting Date: 08/28/2025	Country: New Zealand	Ticker: GMT
	Meeting Type: Annual	
	Primary ISIN: NZCPT00001S9	Primary SEDOL: 6299192

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect John Dakin as Director	Mgmt	For	Against
<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).</i>				

Goodman Property Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Elect Greg Goodman as Director	Mgmt	For	For
3	Elect Steve Jurkovich as Director	Mgmt	For	For

Grainger Plc

Meeting Date: 09/01/2025	Country: United Kingdom	Ticker: GRI
	Meeting Type: Special	
	Primary ISIN: GB00B04V1276	Primary SEDOL: B04V127

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt New Articles of Association	Mgmt	For	For

Great Portland Estates Plc

Meeting Date: 07/03/2025	Country: United Kingdom	Ticker: GPE
	Meeting Type: Annual	
	Primary ISIN: GB00BF5H9P87	Primary SEDOL: BF5H9P8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Elect William Eccleshare as Director	Mgmt	For	For
Voter Rationale: The board chairman serves as a member of the Nomination Committee.				
5	Re-elect Toby Courtauld as Director	Mgmt	For	For
6	Re-elect Nick Sanderson as Director	Mgmt	For	For
7	Re-elect Dan Nicholson as Director	Mgmt	For	For
8	Re-elect Karen Green as Director	Mgmt	For	For
9	Re-elect Mark Anderson as Director	Mgmt	For	For
10	Re-elect Vicky Jarman as Director	Mgmt	For	For

Great Portland Estates Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Re-elect Champa Magesh as Director	Mgmt	For	For
12	Re-elect Emma Woods as Director	Mgmt	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Grindr Inc.

Meeting Date: 07/30/2025

Country: USA

Ticker: GRND

Meeting Type: Annual

Primary ISIN: US39854F1012

Primary SEDOL: BP4XXM2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director George Arison	Mgmt	For	For
1.2	Elect Director G. Raymond Zage, III	Mgmt	For	For
1.3	Elect Director James Fu Bin Lu	Mgmt	For	Withhold
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
1.4	Elect Director J. Michael Gearon, Jr.	Mgmt	For	For
1.5	Elect Director Daniel Brooks Baer	Mgmt	For	For
1.6	Elect Director Meghan Stabler	Mgmt	For	Withhold
<i>Voter Rationale: The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>				
1.7	Elect Director Chad Cohen	Mgmt	For	For

Grindr Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.8	Elect Director Nathan Richardson	Mgmt	For	Withhold
<i>Voter Rationale: The lack of a robust anti-pledging policy is concerning and raises questions about audit committee effectiveness in carrying out its risk oversight function. We encourage the committee to adopt a policy ideally prohibiting or severely restricting the pledging of company shares by executives.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Adopt and Disclose a Freedom of Association and Collective Bargaining Policy	SH	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted, as this policy may benefit shareholders by improving the company's management of related risks.</i>				

Haemonetics Corporation

Meeting Date: 07/24/2025	Country: USA	Ticker: HAE
	Meeting Type: Annual	
	Primary ISIN: US4050241003	Primary SEDOL: 2401195

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert E. Abernathy	Mgmt	For	For
1.2	Elect Director Diane M. Bryant	Mgmt	For	For
1.3	Elect Director Michael J. Coyle	Mgmt	For	For
1.4	Elect Director Charles J. Dockendorff	Mgmt	For	For
1.5	Elect Director Lloyd E. Johnson	Mgmt	For	For
1.6	Elect Director Mark W. Kroll	Mgmt	For	For
1.7	Elect Director Claire Pomeroy	Mgmt	For	For
1.8	Elect Director Christopher A. Simon	Mgmt	For	For
1.9	Elect Director Ellen M. Zane	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				

Hamilton Lane Incorporated

Meeting Date: 09/04/2025

Country: USA

Ticker: HLNE

Meeting Type: Annual

Primary ISIN: US4074971064

Primary SEDOL: BF0SR29

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Director Hartley R. Rogers	Mgmt	For	Withhold
<p><i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i></p>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Relative financial metrics are not present in the long-term incentive structure. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<p><i>Voter Rationale: We support an annual say on pay frequency.</i></p>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i></p>				

HDFC Bank Limited

Meeting Date: 08/21/2025

Country: India

Ticker: 500180

Meeting Type: Special

Primary ISIN: INE040A01034

Primary SEDOL: BK1N461

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Increase Authorized Share Capital and Amend Capital Clause of the Memorandum of Association	Mgmt	For	For
2	Approve Issuance of Bonus Shares	Mgmt	For	For

HDFC Bank Ltd.

Meeting Date: 08/08/2025	Country: India	Ticker: 500180	
	Meeting Type: Annual		
		Primary ISIN: INE040A01034	Primary SEDOL: BK1N461

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect Kaizad Bharucha as Director	Mgmt	For	For
5	Reelect Renu Karnad as Director	Mgmt	For	For
6	Approve B S R & Co. LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Authorize Issuance of Long-Term Bonds (Financing of Infrastructure and Affordable housing), Perpetual Debt Instruments (Part of Additional Tier I Capital) and Tier II Capital Bonds Through Private Placement Mode	Mgmt	For	For
8	Approve Bhandari & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Heiwa Real Estate REIT, Inc.

Meeting Date: 08/29/2025	Country: Japan	Ticker: 8966	
	Meeting Type: Special		
		Primary ISIN: JP3046220004	Primary SEDOL: B064LV3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Asset Management Compensation - Reflect Changes in Law	Mgmt	For	For
2	Elect Executive Director Motomura, Aya	Mgmt	For	For

Heiwa Real Estate REIT, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Elect Alternate Executive Director Hirano, Masanori	Mgmt	For	For
4.1	Elect Supervisory Director Katayama, Noriyuki	Mgmt	For	For
4.2	Elect Supervisory Director Owada, Hiroyuki	Mgmt	For	For

Houlihan Lokey, Inc.

Meeting Date: 09/17/2025

Country: USA

Ticker: HLI

Meeting Type: Annual

Primary ISIN: US4415931009

Primary SEDOL: BYQ3PM7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Scott L. Beiser	Mgmt	For	Withhold
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>				
1.2	Elect Director Todd J. Carter	Mgmt	For	For
1.3	Elect Director Paul A. Zuber	Mgmt	For	Withhold
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Relative financial metrics are not present in the long-term incentive structure. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Howard Hughes Holdings Inc.

Meeting Date: 09/30/2025

Country: USA

Ticker: HHH

Meeting Type: Annual

Primary ISIN: US44267T1025

Primary SEDOL: BR1W702

Howard Hughes Holdings Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director William A. Ackman	Mgmt	For	For
1b	Elect Director David Eun	Mgmt	For	For
1c	Elect Director Ben Hakim	Mgmt	For	For
1d	Elect Director Ryan Israel	Mgmt	For	For
1e	Elect Director Thom Lachman	Mgmt	For	For
1f	Elect Director David O'Reilly	Mgmt	For	For
1g	Elect Director Susan Panuccio	Mgmt	For	For
1h	Elect Director R. Scot Sellers	Mgmt	For	For
1i	Elect Director Mary Ann Tighe	Mgmt	For	For
1j	Elect Director Jean-Baptiste Wautier	Mgmt	For	For
1k	Elect Director Anthony Williams	Mgmt	For	For
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Given the recent updates to the board, we will keep this matter under review.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Approve Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
4	Ratify KPMG LLP as Auditors	Mgmt	For	For

ICICI Bank Limited

Meeting Date: 08/30/2025

Country: India

Ticker: 532174

Meeting Type: Annual

Primary ISIN: INE090A01021

Primary SEDOL: BSZ2BY7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Sandeep Batra as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Re-appointment of B S R & Co. LLP, Chartered Accountants as Joint Statutory Auditors	Mgmt	For	For
5	Approve Re-appointment of C N K & Associates LLP, Chartered Accountants as Joint Statutory Auditors	Mgmt	For	For
6	Approve Appointment of Parikh Parekh & Associates, Companies Secretaries as Secretarial Auditor	Mgmt	For	For
7	Approve Revision in Remuneration of Sandeep Bakhshi as Managing Director and Chief Executive Officer	Mgmt	For	For
8	Approve Revision in Remuneration of Sandeep Batra as Executive Director	Mgmt	For	For
9	Approve Revision in Remuneration of Rakesh Jha as Executive Director	Mgmt	For	For
10	Approve Revision in Remuneration of Ajay Kumar Gupta as Executive Director	Mgmt	For	For
11	Approve Re-appointment and Remuneration of Sandeep Batra as Whole-time Director	Mgmt	For	For
12	Approve Modification of Earlier Approved Material Related Party Transactions Pertaining to Foreign Exchange and Derivative Transactions	Mgmt	For	For
13	Approve Material Related Party Transactions for Purchase of Additional Shareholding of Up to 2% of ICICI Prudential Asset Management Company Limited by the Bank	Mgmt	For	For
14	Approve Material Related Party Transactions by ICICI Securities Primary Dealership Limited, Subsidiary of the Bank for FY2026	Mgmt	For	For
15	Approve Material Related Party Transactions for Investment in Securities Issued by Related Parties, Purchase/Sale of Securities from/to Related Parties in Secondary Market	Mgmt	For	For
16	Approve Material Related Party Transactions for Granting of Fund Based and/or Non-fund Based Credit Facilities by Bank to Related Party	Mgmt	For	For

ICICI Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Approve Material Related Party Transactions for Purchase/Sale of Loans by the Bank from/to Related Party	Mgmt	For	For
18	Approve Material Related Party Transactions for Undertaking Repurchase Transactions and Other Permitted Short-term Borrowing Transactions by the Bank	Mgmt	For	For
19	Approve Material Related Party Transactions for Undertaking Reverse Repurchase Transactions and Other Permitted Short-term Lending Transactions by the Bank	Mgmt	For	For
20	Approve Material Related Party Transactions Pertaining to Foreign Exchange and Derivative Transactions by the Bank	Mgmt	For	For
21	Approve Material Related Party Transactions for Availing Insurance Services by the Bank	Mgmt	For	For
22	Approve Material Related Party Transactions for Providing Grant by the Bank to Related Party for Undertaking Corporate Social Responsibility	Mgmt	For	For
23	Approve Material Related Party Transactions by ICICI Prudential Life Insurance Company Limited, Subsidiary of the Bank	Mgmt	For	For
24	Approve Material Related Party Transactions by ICICI Securities Primary Dealership Limited, Subsidiary of the Bank	Mgmt	For	For

IG Group Holdings plc

Meeting Date: 09/17/2025

Country: United Kingdom

Ticker: IGG

Meeting Type: Annual

Primary ISIN: GB00B06QFB75

Primary SEDOL: B06QFB7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For

IG Group Holdings plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Remuneration Policy	Mgmt	For	For
5	Re-elect Mike McTighe as Director	Mgmt	For	For
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
6	Re-elect Breon Corcoran as Director	Mgmt	For	For
7	Re-elect Jonathan Moulds as Director	Mgmt	For	For
8	Re-elect Rakesh Bhasin as Director	Mgmt	For	For
9	Re-elect Andrew Didham as Director	Mgmt	For	For
10	Re-elect Marieke Flament as Director	Mgmt	For	For
11	Re-elect Wu Gang as Director	Mgmt	For	For
12	Re-elect Sally-Ann Hibberd as Director	Mgmt	For	For
13	Re-elect Susan Skerritt as Director	Mgmt	For	For
14	Re-elect Helen Stevenson as Director	Mgmt	For	For
15	Elect Clifford Abrahams as Director	Mgmt	For	For
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
18	Authorise Issue of Equity	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Industria de Diseno Textil SA

Meeting Date: 07/15/2025

Country: Spain

Ticker: ITX

Meeting Type: Annual

Primary ISIN: ES0148396007

Primary SEDOL: BP9DL90

Industria de Diseno Textil SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.a	Approve Standalone Financial Statements	Mgmt	For	For
1.b	Approve Discharge of Board	Mgmt	For	For
2	Approve Consolidated Financial Statements	Mgmt	For	For
3	Approve Non-Financial Information Statement	Mgmt	For	For
4	Approve Allocation of Income and Dividends	Mgmt	For	For
5	Elect Roberto Cibeira Moreiras as Director	Mgmt	For	For
6	Renew Appointment of Ernst & Young as Auditor	Mgmt	For	For
7	Approve Long-Term Incentive Plan	Mgmt	For	For
<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>				
8	Advisory Vote on Remuneration Report	Mgmt	For	For
<i>Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.</i>				
9	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
10	Receive Amendments to Board of Directors Regulations	Mgmt		

Infratil Limited

Meeting Date: 08/19/2025

Country: New Zealand

Ticker: IFT

Meeting Type: Annual

Primary ISIN: NZIFTE0003S3

Primary SEDOL: 6459286

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Alison Gerry as Director	Mgmt	For	For
2	Elect Kirsty Mactaggart as Director	Mgmt	For	For
3	Elect Andrew Clark as Director	Mgmt	For	For
4	Approve Payment of FY2024 Incentive Fee by Share Issue (2024 Scrip Option) to Morrison Infrastructure Management Limited	Mgmt	For	For

Infratil Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Payment of FY2025 Incentive Fee by Share Issue (2025 Scrip Option) to Morrison Infrastructure Management Limited	Mgmt	For	For
6	Approve Increase in Maximum Aggregate Remuneration Pool of Non-Executive Directors	Mgmt	For	Against
<i>Voter Rationale: This proposal does not warrant support given that current chair and director fees are already well above the average fees paid at similarly sized companies (i.e., NZX-listed companies with a market capitalisation of between \$4.69 billion and \$21.25 billion). The increase in the NED fee cap would allow the company to increase individual director fees which would contribute to put NED fees in this company materially above market capitalisation peers.</i>				
7	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For

Interparfums, Inc.

Meeting Date: 09/10/2025	Country: USA	Ticker: IPAR
	Meeting Type: Annual	
	Primary ISIN: US4583341098	Primary SEDOL: 2473150

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jean Madar	Mgmt	For	For
1.2	Elect Director Philippe Benacin	Mgmt	For	For
1.3	Elect Director Michel Atwood	Mgmt	For	For
1.4	Elect Director Philippe Santi	Mgmt	For	For
1.5	Elect Director François Heilbronn	Mgmt	For	Withhold
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning. In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
1.6	Elect Director Robert Bensoussan	Mgmt	For	For
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>				
1.7	Elect Director Veronique Gabai-Pinsky	Mgmt	For	For
<i>Voter Rationale: The average board tenure at the company significantly exceeds the market average, raising concerns regarding board refreshment and succession planning.</i>				
1.8	Elect Director Gilbert Harrison	Mgmt	For	For
1.9	Elect Director Gerard Kappauf ("Kappauf")	Mgmt	For	For
1.10	Elect Director Patrick Bousquet-Chavanne	Mgmt	For	For

Interparfums, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.11	Elect Director Herve Bouillonnet	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The company paid a significant severance payment to a NEO upon his retirement, which does not appear to be a qualifying termination. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Approve Cancellation of "Hook Shares" held by Inter Parfums Holding SA, a Wholly Owned Subsidiary of Interparfums, Inc.	Mgmt	For	For

InterRent Real Estate Investment Trust

Meeting Date: 08/25/2025	Country: Canada	Ticker: IIP.UN
	Meeting Type: Annual/Special	
	Primary ISIN: CA46071W2058	Primary SEDOL: B1L9R12

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Acquisition by Carriage Hill Properties Acquisition Corp.	Mgmt	For	For
	Election of Trustees of InterRent REIT	Mgmt		
2a	Elect Trustee Paul Amirault	Mgmt	For	For
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
2b	Elect Trustee Jean-Louis Bellemare	Mgmt	For	For
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
2c	Elect Trustee Brad Cutsey	Mgmt	For	For
2d	Elect Trustee Judy Hendriks	Mgmt	For	For
2e	Elect Trustee Ronald Leslie	Mgmt	For	For
2f	Elect Trustee Jenny Ma	Mgmt	For	For
2g	Elect Trustee Mike McGahan	Mgmt	For	For
2h	Elect Trustee Meghann O'Hara-Fraser	Mgmt	For	For
<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>				
2i	Elect Trustee Cheryl Pangborn	Mgmt	For	For

InterRent Real Estate Investment Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Election of Trustees of InterRent Trust	Mgmt		
3a	Elect Trustee Paul Amirault	Mgmt	For	For
	<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>			
3b	Elect Trustee Jean-Louis Bellemare	Mgmt	For	For
	<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>			
3c	Elect Trustee Brad Cutsey	Mgmt	For	For
3d	Elect Trustee Judy Hendriks	Mgmt	For	For
3e	Elect Trustee Ronald Leslie	Mgmt	For	For
3f	Elect Trustee Jenny Ma	Mgmt	For	For
3g	Elect Trustee Mike McGahan	Mgmt	For	For
3h	Elect Trustee Meghann O'Hara-Fraser	Mgmt	For	For
	<i>Voter Rationale: In the context of increasingly complex international accounting standards, the audit committee benefits from members who have a good and recent understanding of the accounting rules and of the audit process.</i>			
3i	Elect Trustee Cheryl Pangborn	Mgmt	For	For
	Election of Directors of InterRent Holdings General Partner Limited	Mgmt		
4a	Elect Director Brad Cutsey	Mgmt	For	For
4b	Elect Director Mike McGahan	Mgmt	For	For
4c	Elect Director Curt Millar	Mgmt	For	For
5	Approve RSM Canada LLP as Auditors and Authorize Trustees to Fix Their Remuneration	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
6	Amend Deferred Unit Plan and Performance and Restricted Unit Plan	Mgmt	For	For
	<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
7	Approve Non-Employee Trustees Deferred Unit Plan	Mgmt	For	For
8	Amend Declaration of Trust	Mgmt	For	For

J Sainsbury Plc

Meeting Date: 07/03/2025

Country: United Kingdom

Ticker: SBRY

Meeting Type: Annual

Primary ISIN: GB00B019KW72

Primary SEDOL: B019KW7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Blathnaid Bergin as Director	Mgmt	For	For
5	Re-elect Jo Bertram as Director	Mgmt	For	For
6	Elect Katie Bickerstaffe as Director	Mgmt	For	For
7	Elect Steve Hare as Director	Mgmt	For	For
8	Re-elect Jo Harlow as Director	Mgmt	For	For
9	Re-elect Adrian Hennah as Director	Mgmt	For	For
10	Re-elect Tanuj Kapilashrami as Director	Mgmt	For	For
11	Re-elect Simon Roberts as Director	Mgmt	For	For
12	Re-elect Martin Scicluna as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
13	Re-elect Keith Weed as Director	Mgmt	For	For
14	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise Issue of Equity	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Authorise UK Political Donations and Expenditure	Mgmt	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Japan Excellent, Inc.

Meeting Date: 09/29/2025

Country: Japan

Ticker: 8987

Meeting Type: Special

Primary ISIN: JP3046420000

Primary SEDOL: B15T1R2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Set Upper Limit for Number of Directors - Amend Permitted Investment Types - Amend Asset Management Compensation	Mgmt	For	For
2	Elect Executive Director Sato, Masahiro	Mgmt	For	For
3	Elect Alternate Executive Director Inagaki, Osamu	Mgmt	For	For
4.1	Elect Supervisory Director Takagi, Eiji	Mgmt	For	For
4.2	Elect Supervisory Director Komatsu, Hiroaki	Mgmt	For	For
4.3	Elect Supervisory Director Narahashi, Mika	Mgmt	For	For

Japan Prime Realty Investment Corp.

Meeting Date: 09/02/2025

Country: Japan

Ticker: 8955

Meeting Type: Special

Primary ISIN: JP3040890000

Primary SEDOL: 6528175

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Authorize Public Announcements in Electronic Format - Amend Asset Management Compensation - Amend Permitted Investment Types	Mgmt	For	For
2	Elect Executive Director Eida, Satoshi	Mgmt	For	For
3	Elect Alternate Executive Director Nomura, Yoshinaga	Mgmt	For	For
4.1	Elect Supervisory Director Kusanagi, Nobuhisa	Mgmt	For	For
4.2	Elect Supervisory Director Ikebe, Konomi	Mgmt	For	For
4.3	Elect Supervisory Director Kawahara, Naoko	Mgmt	For	For

Jazz Pharmaceuticals plc

Meeting Date: 07/24/2025

Country: Ireland

Ticker: JAZZ

Meeting Type: Annual

Primary ISIN: IE00B4Q5ZN47

Primary SEDOL: B4Q5ZN4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jennifer E. Cook	Mgmt	For	For
1b	Elect Director Patrick G. Enright	Mgmt	For	For
1c	Elect Director Seamus Mulligan	Mgmt	For	For
1d	Elect Director Norbert G. Riedel	Mgmt	For	For
2	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Authorize Issue of Equity without Pre-emptive Rights	Mgmt	For	For

Jet2 Plc

Meeting Date: 09/04/2025

Country: United Kingdom

Ticker: JET2

Meeting Type: Annual

Primary ISIN: GB00B1722W11

Primary SEDOL: B1722W1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Re-elect Robin Terrell as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Re-elect Steve Heapy as Director	Mgmt	For	For
5	Re-elect Gary Brown as Director	Mgmt	For	For
6	Re-elect Simon Breakwell as Director	Mgmt	For	For
7	Re-elect Richard Green as Director	Mgmt	For	For
8	Re-elect Rachel Kentleton as Director	Mgmt	For	For
9	Re-elect Angela Luger as Director	Mgmt	For	For
10	Reappoint KPMG LLP as Auditors	Mgmt	For	For
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
12	Authorise Issue of Equity	Mgmt	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For

KDX Realty Investment Corp.

Meeting Date: 07/25/2025	Country: Japan	Ticker: 8972
	Meeting Type: Special	
	Primary ISIN: JP3046270009	Primary SEDOL: B0C5Q59

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Provisions on Asset Management Compensation	Mgmt	For	For
2	Elect Executive Director Momoi, Hiroaki	Mgmt	For	For
3.1	Elect Supervisory Director Yamanaka, Satoru	Mgmt	For	For
3.2	Elect Supervisory Director Yamakawa, Akiko	Mgmt	For	For
3.3	Elect Supervisory Director Utsunomiya, Osamu	Mgmt	For	For
3.4	Elect Supervisory Director Tokuma, Akiko	Mgmt	For	For

KeePer Technical Laboratory Co., Ltd.

Meeting Date: 09/26/2025

Country: Japan

Ticker: 6036

Meeting Type: Annual

Primary ISIN: JP3236320002

Primary SEDOL: BVFNJ69

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Tani, Yoshimichi	Mgmt	For	Abstain
	<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>			
1.2	Elect Director Kaku, Toshiyuki	Mgmt	For	Abstain
	<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>			
1.3	Elect Director Suzuoki, Chikashi	Mgmt	For	For
1.4	Elect Director Miura, Kensuke	Mgmt	For	For
1.5	Elect Director Nozaki, Keisuke	Mgmt	For	For
1.6	Elect Director Masuda, Takashi	Mgmt	For	For
1.7	Elect Director Oshima, Moe	Mgmt	For	For
2.1	Elect Director and Audit Committee Member Ito, Morihiro	Mgmt	For	For
2.2	Elect Director and Audit Committee Member Ichikawa, Masahiro	Mgmt	For	For
2.3	Elect Director and Audit Committee Member Fukaya, Masatoshi	Mgmt	For	For
2.4	Elect Director and Audit Committee Member Haruna, Junya	Mgmt	For	For

Kiwi Property Group Limited

Meeting Date: 07/01/2025

Country: New Zealand

Ticker: KPG

Meeting Type: Annual

Primary ISIN: NZKPG0001S9

Primary SEDOL: BTDY2M7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Michele Embling as Director	Mgmt	For	For
2	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For

Koninklijke Ahold Delhaize NV

Meeting Date: 08/08/2025	Country: Netherlands	Ticker: AD
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: NL0011794037	Primary SEDOL: BD0Q398

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1.	Open Meeting	Mgmt		
2.	Elect Wiebe Draijer to Supervisory Board	Mgmt	For	For
3.	Close Meeting	Mgmt		

Kusuri No Aoki Holdings Co., Ltd.

Meeting Date: 08/19/2025	Country: Japan	Ticker: 3549
	Meeting Type: Annual	
	Primary ISIN: JP3266190002	Primary SEDOL: BYX8TV2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Aoki, Yasutoshi	Mgmt	For	For
1.2	Elect Director Aoki, Hironori	Mgmt	For	Against
<i>Voter Rationale: Hironori Aoki should bear primary responsibility for the Company's shortcomings in the grant and handling of these Stock Options.</i>				
1.3	Elect Director Aoki, Takanori	Mgmt	For	For
1.4	Elect Director Iijima, Hitoshi	Mgmt	For	For
1.5	Elect Director Yahata, Ryoichi	Mgmt	For	For
1.6	Elect Director Okada, Motoya	Mgmt	For	For
1.7	Elect Director Yanagida, Naoki	Mgmt	For	For
1.8	Elect Director Inoue, Yoshiko	Mgmt	For	For
1.9	Elect Director Fujii, Hiromitsu	Mgmt	For	For
1.10	Elect Director Takeuchi, Toshiaki	Mgmt	For	For
1.11	Elect Director Kinoshita, Reiko	Mgmt	For	For
2	Appoint Alternate Statutory Auditor Morioka, Shinichi	Mgmt	For	For
3.1	Remove Incumbent Director Aoki, Hironori	SH	Against	For
<i>Voter Rationale: Hironori Aoki should bear primary responsibility for the Company's shortcomings in the grant and handling of these Stock Options.</i>				

Kusuri No Aoki Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Remove Incumbent Director Aoki, Takanori	SH	Against	Against

Lamb Weston Holdings, Inc.

Meeting Date: 09/25/2025

Country: USA

Ticker: LW

Meeting Type: Annual

Primary ISIN: US5132721045

Primary SEDOL: BDQZFJ3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Bradley A. Alford	Mgmt	For	For
1b	Elect Director Peter J. Bensen	Mgmt	For	For
1c	Elect Director Robert J. Coviello	Mgmt	For	For
1d	Elect Director Andre J. Hawaux	Mgmt	For	For
1e	Elect Director Ruth Kimmelshue	Mgmt	For	For
1f	Elect Director Lawrence E. Kurzius	Mgmt	For	For
1g	Elect Director Paul T. Maass	Mgmt	For	For
1h	Elect Director Timothy R. McLevish	Mgmt	For	For
1i	Elect Director Hala G. Modellmog	Mgmt	For	For
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Given the recent updates to the board, we will keep this matter under review.</i>				
1j	Elect Director Scott Ostfeld	Mgmt	For	For
1k	Elect Director Norman Prestage	Mgmt	For	For
1l	Elect Director Michael J. Smith	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Ratify KPMG LLP as Auditors	Mgmt	For	For

Land Securities Group Plc

Meeting Date: 07/10/2025

Country: United Kingdom

Ticker: LAND

Meeting Type: Annual

Primary ISIN: GB00BYW0PQ60

Primary SEDOL: BYW0PQ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect Baroness Louise Casey as Director	Mgmt	For	For
5	Elect Michael Campbell as Director	Mgmt	For	For
6	Re-elect Sir Ian Cheshire as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
7	Re-elect Mark Allan as Director	Mgmt	For	For
8	Re-elect Vanessa Simms as Director	Mgmt	For	For
9	Re-elect Moni Mannings as Director	Mgmt	For	For
10	Re-elect James Bowling as Director	Mgmt	For	For
11	Re-elect Christophe Evain as Director	Mgmt	For	For
12	Re-elect Miles Roberts as Director	Mgmt	For	For
13	Re-elect Manjiry Tamhane as Director	Mgmt	For	For
14	Reappoint Ernst & Young LLP (EY) as Auditors	Mgmt	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise UK Political Donations and Expenditure	Mgmt	For	For
17	Authorise Issue of Equity	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For

Lasertec Corp.

Meeting Date: 09/26/2025

Country: Japan

Ticker: 6920

Meeting Type: Annual

Primary ISIN: JP3979200007

Primary SEDOL: 6506267

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 214	Mgmt	For	For
2.1	Elect Director Okabayashi, Osamu	Mgmt	For	For
2.2	Elect Director Kusunose, Haruhiko	Mgmt	For	For
2.3	Elect Director Sendoda, Tetsuya	Mgmt	For	For
2.4	Elect Director Tajima, Atsushi	Mgmt	For	For
2.5	Elect Director Mihara, Koji	Mgmt	For	For
2.6	Elect Director Iwata, Yoshiko	Mgmt	For	For
2.7	Elect Director Ishiguro, Miyuki	Mgmt	For	For
2.8	Elect Director Yuri, Takashi	Mgmt	For	For
3	Approve Annual Bonus	Mgmt	For	For
4	Approve Two Types of Restricted Stock Plans	Mgmt	For	For

Linde Plc

Meeting Date: 07/29/2025

Country: Ireland

Ticker: LIN

Meeting Type: Annual

Primary ISIN: IE000S9YS762

Primary SEDOL: BNZHB81

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Stephen F. Angel	Mgmt	For	For
1b	Elect Director Sanjiv Lamba	Mgmt	For	For
1c	Elect Director Ann-Kristin Achleitner	Mgmt	For	For
1d	Elect Director Thomas Enders	Mgmt	For	For
1e	Elect Director Hugh Grant	Mgmt	For	For
1f	Elect Director Joe Kaeser	Mgmt	For	For
1g	Elect Director Victoria E. Ossadnik	Mgmt	For	For

Linde Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1h	Elect Director Paula Rosput Reynolds	Mgmt	For	For
1i	Elect Director Alberto Weisser	Mgmt	For	For
1j	Elect Director Robert L. Wood	Mgmt	For	For
2a	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
2b	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Determine Price Range for Reissuance of Treasury Shares	Mgmt	For	For
6	Report on Climate Lobbying	SH	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted. Additional disclosure would help shareholders better evaluate how the company is addressing any misalignments between its direct and indirect lobbying activities and its public commitment to achieve net zero emissions by 2050.</i>				

Link Real Estate Investment Trust

Meeting Date: 07/22/2025

Country: Hong Kong

Ticker: 823

Meeting Type: Annual

Primary ISIN: HK0823032773

Primary SEDOL: B0PB4M7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect Christopher John Brooke as Director	Mgmt	For	For
3.2	Elect Melissa Wu Mao Chin as Director	Mgmt	For	For
4.1	Elect Jana Andonegui Sehnalova as Director	Mgmt	For	For
4.2	Elect Eng-Kwok Seat Moey as Director	Mgmt	For	For
4.3	Elect Ann Kung Yeung Yun Chi as Director	Mgmt	For	For
5	Authorize Repurchase of Issued Unit Capital	Mgmt	For	For

Liontown Resources Limited

Meeting Date: 09/23/2025

Country: Australia

Ticker: LTR

Meeting Type: Special

Primary ISIN: AU000000LTR4

Primary SEDOL: B1J89V5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ratify Past Issuance of Institutional Placement Shares to Sophisticated and Professional Investors	Mgmt	For	For
2	Approve Issuance of Conditional Placement Shares to Canmax Technologies Co., Ltd	Mgmt	For	For
3	Approve Issuance of Conditional Placement Shares to Sophisticated and Professional Investors	Mgmt	For	For

Logitech International S.A.

Meeting Date: 09/09/2025

Country: Switzerland

Ticker: LOGN

Meeting Type: Annual

Primary ISIN: CH0025751329

Primary SEDOL: B18ZRK2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
3	Approve Remuneration Report	Mgmt	For	For
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
4	Approve Non-Financial Report	Mgmt	For	For
5	Appropriation of Retained Earnings and Declaration of Dividend	Mgmt	For	For
6	Amend Articles Re: Renewal of the Capital Band	Mgmt	For	For

Logitech International S.A.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Discharge of Board and Senior Management	Mgmt	For	For
	Elections to the Board of Directors	Mgmt		
8.A	Elect Director Donald Allan	Mgmt	For	For
8.B	Elect Director Edouard Bugnion	Mgmt	For	For
8.C	Elect Director Johanna Hanneke Faber	Mgmt	For	For
8.D	Elect Director Guy Gecht	Mgmt	For	For
8.E	Elect Director Christopher Jones	Mgmt	For	For
8.F	Elect Director Marjorie Lao	Mgmt	For	For
8.G	Elect Director Owen Mahoney	Mgmt	For	For
8.H	Elect Director Neela Montgomery	Mgmt	For	For
8.I	Elect Director Kwok Wang Ng	Mgmt	For	For
8.J	Elect Director Deborah Thomas	Mgmt	For	For
8.K	Elect Director Sascha Zahnd	Mgmt	For	For
9	Elect Guy Gecht as Board Chair	Mgmt	For	For
	Elections to the Compensation Committee	Mgmt		
10.A	Appoint Donald Allan as Member of the Compensation Committee	Mgmt	For	For
10.B	Appoint Kwok Wang Ng as Member of the Compensation Committee	Mgmt	For	For
10.C	Appoint Neela Montgomery as Member of the Compensation Committee	Mgmt	For	For
10.D	Appoint Deborah Thomas as Member of the Compensation Committee	Mgmt	For	For
11	Approve Remuneration of Directors in the Amount of CHF 3,900,000	Mgmt	For	For
12	Approve Remuneration of Executive Committee in the Amount of USD 28,302,000	Mgmt	For	For
13	Ratify KPMG AG as Auditors and Ratify KPMG LLP as Independent Registered Public Accounting Firm for Fiscal Year 2026	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

Logitech International S.A.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Designate Etude Regina Wenger & Sarah Keiser-Wuger as Independent Proxy	Mgmt	For	For

Lojas Renner SA

Meeting Date: 09/18/2025	Country: Brazil	Ticker: LREN3
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: BRLRENACNOR1	Primary SEDOL: B0CGYD6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Long-Term Incentive Plan	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>				
2	Amend Article 3 Re: Corporate Purpose	Mgmt	For	For
3	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For
4	Amend Article 6	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
5	Amend Article 10	Mgmt	For	For
6	Amend Article 13	Mgmt	For	For
7	Add New Article 16 Re: Indemnity Provision	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Amend Article 16 Re: Board Term	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
9	Amend Article 16 Re: Board Election	Mgmt	For	For
10	Amend Articles 16 and 17 Re: Identification, Selection, and Recommendation of Board Candidates	Mgmt	For	For
11	Amend Article 16 Re: Cumulative Voting	Mgmt	For	For
12	Amend Article 17	Mgmt	For	For
13	Amend Article 19	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
14	Add New Articles 22 and 23 Re: Advisory Committees	Mgmt	For	For

Lojas Renner SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
15	Amend Article 23	Mgmt	For	For
16	Amend Articles 10 and 13	Mgmt	For	For
17	Amend Articles	Mgmt	For	For
18	Consolidate Bylaws	Mgmt	For	For

LondonMetric Property Plc

Meeting Date: 07/09/2025	Country: United Kingdom	Ticker: LMP	
	Meeting Type: Annual	Primary ISIN: GB00B4WFW713	Primary SEDOL: B4WFW71

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
5	Re-elect Andrew Jones as Director	Mgmt	For	For
6	Re-elect Martin McGann as Director	Mgmt	For	For
7	Re-elect Alistair Elliott as Director	Mgmt	For	For
Voter Rationale: The board chairman serves as a member of the Nomination Committee.				
8	Re-elect Suzanne Avery as Director	Mgmt	For	For
9	Re-elect Robert Fowlds as Director	Mgmt	For	For
10	Re-elect Katerina Patmore as Director	Mgmt	For	For
11	Re-elect Suzy Neubert as Director	Mgmt	For	For
12	Re-elect Nicholas Leslau as Director	Mgmt	For	For
13	Re-elect Sandra Gumm as Director	Mgmt	For	For
14	Authorise Issue of Equity	Mgmt	For	For
15	Authorise Board to Offer Scrip Dividend	Mgmt	For	For

LondonMetric Property Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Lucid Group, Inc.

Meeting Date: 08/18/2025 **Country:** USA **Ticker:** LCID
Meeting Type: Special
Primary ISIN: US5494981039 **Primary SEDOL:** BP0TR77

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Reverse Stock Split	Mgmt	For	For

Luk Fook Holdings (International) Limited

Meeting Date: 08/21/2025 **Country:** Bermuda **Ticker:** 590
Meeting Type: Annual
Primary ISIN: BMG5695X1258 **Primary SEDOL:** 6536156

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Wong Ho Lung, Danny as Director	Mgmt	For	For
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
3b	Elect Tse Moon Chuen as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				

Luk Fook Holdings (International) Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3c	Elect Mak Wing Sum, Alvin as Director	Mgmt	For	Against
<i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. The nomination committee should be independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				

MAC Copper Limited

Meeting Date: 08/29/2025	Country: Jersey	Ticker: MTAL
	Meeting Type: Court	
	Primary ISIN: JE00BQBC8469	Primary SEDOL: BQBC846

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court Meeting	Mgmt		
1	Approve Scheme of Arrangement	Mgmt	For	For

MAC Copper Limited

Meeting Date: 08/29/2025	Country: Jersey	Ticker: MTAL
	Meeting Type: Special	
	Primary ISIN: JE00BQBC8469	Primary SEDOL: BQBC846

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	Mgmt	For	For
2	Amend Articles of Association	Mgmt	For	For

Macquarie Group Limited

Meeting Date: 07/24/2025	Country: Australia	Ticker: MQG
	Meeting Type: Annual	
	Primary ISIN: AU000000MQG1	Primary SEDOL: B28YTC2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Jillian R Broadbent as Director	Mgmt	For	For
<i>Voter Rationale: A vote FOR the re-election of Jillian Broadbent, Philip Coffey and Michelle Hinchliffe is warranted. * They serve as independent non-executive directors on a board that is majority independent. * No material concerns have been identified regarding these directors in respect of board and committee composition, nor any wider corporate governance issues.</i>				
2b	Elect Philip M Coffey as Director	Mgmt	For	For
2c	Elect Michelle A Hinchliffe as Director	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
4	Approve Participation of Shemara Wikramanayake in the Macquarie Group Employee Retained Equity Plan (MEREP)	Mgmt	For	For
5a	Approve the Amendments to the Company's Constitution	SH	Against	For
<i>Voter Rationale: A vote FOR this resolution is warranted. Shareholders would benefit from additional information on Macquarie's fossil fuel financing policy settings and how the company is progressing on its goal to align its fossil fuel financing activities with a net zero by 2050 pathway.</i>				
5b	Approve the Climate Risk Exposure and Management Disclosures	SH	Against	For
<i>Voter Rationale: A vote FOR this resolution is warranted. Shareholders would benefit from additional information on Macquarie's fossil fuel financing policy settings and how the company is progressing on its goal to align its fossil fuel financing activities with a net zero by 2050 pathway.</i>				

MAG Silver Corp.

Meeting Date: 07/10/2025

Country: Canada

Ticker: MAG

Meeting Type: Special

Primary ISIN: CA55903Q1046

Primary SEDOL: 2581332

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Acquisition by Pan American Silver Corp.	Mgmt	For	For

Mahindra & Mahindra Limited

Meeting Date: 07/31/2025

Country: India

Ticker: 500520

Meeting Type: Annual

Primary ISIN: INE101A01026

Primary SEDOL: 6100186

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Reelect Rajesh Jejurikar as Director	Mgmt	For	For
5	Reelect Anand G. Mahindra as Director	Mgmt	For	For
6	Approve Revision in Terms of Remuneration of Anand G. Mahindra as Non-Executive Chairman	Mgmt	For	For
7	Reelect Nisaba Godrej as Director	Mgmt	For	Against
<i>Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
8	Reelect Muthiah Murugappan as Director	Mgmt	For	For
9	Approve Remuneration of Cost Auditors	Mgmt	For	For
10	Approve Parikh & Associates, Practicing Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Mahindra & Mahindra Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Approve Material Related Party Transactions with Mahindra Electric Automobile Ordinary Ordinary Limited	Mgmt	For	For
12	Approve Material Related Party Transactions Pertaining to Subsidiaries of the Company	Mgmt	For	For

MakeMyTrip Limited

Meeting Date: 09/11/2025 **Country:** Mauritius **Ticker:** MMYT
Meeting Type: Annual
Primary ISIN: MU0295S00016 **Primary SEDOL:** B552PC2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For
3	Reelect Director Hashim Joomye	Mgmt	For	For
4	Reelect Director Savinilorna Payandi Pillay Ramen	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>				
5	Reelect Director Vivek N. Gour	Mgmt	For	For
6	Reelect Director Mohit Kabra	Mgmt	For	For

Mapletree Industrial Trust

Meeting Date: 07/25/2025 **Country:** Singapore **Ticker:** ME8U
Meeting Type: Annual
Primary ISIN: SG2C32962814 **Primary SEDOL:** B4LR5Q8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements, and Auditor's Report	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				

Mapletree Industrial Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve KPMG LLP as Auditors and Authorize Manager to Fix Their Remuneration	Mgmt	For	For
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4	Authorize Unit Repurchase Program	Mgmt	For	For

Mapletree Logistics Trust

Meeting Date: 07/21/2025	Country: Singapore	Ticker: M44U
	Meeting Type: Annual	
	Primary ISIN: SG1S03926213	Primary SEDOL: B0D6P43

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements, and Auditor's Report	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve KPMG LLP as Auditors and Authorize Manager to Fix Their Remuneration	Mgmt	For	For
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4	Authorize Unit Repurchase Mandate	Mgmt	For	For

Mapletree Pan Asia Commercial Trust

Meeting Date: 07/29/2025	Country: Singapore	Ticker: N2IU
	Meeting Type: Annual	
	Primary ISIN: SG2D18969584	Primary SEDOL: B5143W8

Mapletree Pan Asia Commercial Trust

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements and Auditors' Report	Mgmt	For	For
<i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i>				
2	Approve KPMG LLP as Auditors and Authorize Manager to Fix Their Remuneration	Mgmt	For	For
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
4	Authorize Unit Repurchase Program	Mgmt	For	For

Marks & Spencer Group Plc

Meeting Date: 07/01/2025

Country: United Kingdom

Ticker: MKS

Meeting Type: Annual

Primary ISIN: GB0031274896

Primary SEDOL: 3127489

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Management Proposals	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Archie Norman as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.</i>				
5	Re-elect Stuart Machin as Director	Mgmt	For	For
6	Re-elect Evelyn Bourke as Director	Mgmt	For	For
7	Re-elect Fiona Dawson as Director	Mgmt	For	For
8	Re-elect Ronan Dunne as Director	Mgmt	For	For
9	Re-elect Tamara Ingram as Director	Mgmt	For	For

Marks & Spencer Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Re-elect Justin King as Director	Mgmt	For	For
11	Re-elect Cheryl Potter as Director	Mgmt	For	For
12	Re-elect Sapna Sood as Director	Mgmt	For	For
13	Elect Alison Dolan as Director	Mgmt	For	For
14	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
15	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise UK Political Donations and Expenditure	Mgmt	For	For
17	Authorise Issue of Equity	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
22	Approve Performance Share Plan	Mgmt	For	For
23	Approve Deferred Share Bonus Plan	Mgmt	For	For
24	Approve Restricted Share Plan	Mgmt	For	For
25	Approve Executive Share Option Plan	Mgmt	For	For
26	Approve Increase in the Maximum Aggregate Fees Payable to Directors	Mgmt	For	For
Shareholder Proposal				
27	Oversee the Preparation of a Report to Provide Investors the Information Needed to Assess the Company's Approach to Human Capital Management	SH	Against	Against
<i>Voter Rationale: Vote AGAINST as the company is not a laggard in this space and this type of report is not commonly provided within the retail sector.</i>				

McKesson Corporation

Meeting Date: 07/30/2025	Country: USA	Ticker: MCK
	Meeting Type: Annual	
	Primary ISIN: US58155Q1031	Primary SEDOL: 2378534

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Dominic J. Caruso	Mgmt	For	For
1b	Elect Director Lynne M. Doughtie	Mgmt	For	For
1c	Elect Director W. Roy Dunbar	Mgmt	For	For
1d	Elect Director Deborah Dunsire	Mgmt	For	For
1e	Elect Director Julie L. Gerberding	Mgmt	For	For
1f	Elect Director James H. Hinton	Mgmt	For	For
1g	Elect Director Donald R. Knauss	Mgmt	For	For
1h	Elect Director Bradley E. Lerman	Mgmt	For	For
1i	Elect Director Maria N. Martinez	Mgmt	For	For
1j	Elect Director Kevin M. Ozan	Mgmt	For	For
1k	Elect Director Brian S. Tyler	Mgmt	For	For
1l	Elect Director Kathleen Wilson-Thompson	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>				

Mediobanca Banca di Credito Finanziario SpA

Meeting Date: 08/21/2025	Country: Italy	Ticker: MB
	Meeting Type: Ordinary Shareholders	
	Primary ISIN: IT0000062957	Primary SEDOL: 4574813

Mediobanca Banca di Credito Finanziario SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Ordinary Business Authorizations Related to the Public Voluntary Exchange Offer for all the Shares of Banca Generali	Mgmt	For	For

Mercari, Inc.

Meeting Date: 09/25/2025	Country: Japan Meeting Type: Annual	Ticker: 4385 Primary ISIN: JP3921290007	Primary SEDOL: BG0GM14
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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamada, Shintaro	Mgmt	For	For
1.2	Elect Director Koizumi, Fumiaki	Mgmt	For	For
1.3	Elect Director Eda, Sayaka	Mgmt	For	For
1.4	Elect Director Tochinoki, Mayumi	Mgmt	For	For
1.5	Elect Director Shinoda, Makiko	Mgmt	For	For
1.6	Elect Director Kitagawa, Takuya	Mgmt	For	For
1.7	Elect Director Toyama, Kazuhiko	Mgmt	For	For
1.8	Elect Director Umezawa, Mayumi	Mgmt	For	For
1.9	Elect Director Konno, Shiho	Mgmt	For	For
1.10	Elect Director Hanazawa, Kikka	Mgmt	For	For
1.11	Elect Director Fujisawa, Kumi	Mgmt	For	For
1.12	Elect Director Kotosaka, Masahiro	Mgmt	For	For

Mercury NZ Limited

Meeting Date: 09/19/2025	Country: New Zealand Meeting Type: Annual	Ticker: MCY Primary ISIN: NZMRPE0001S2	Primary SEDOL: B8W6K56
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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Susan Peterson as Director	Mgmt	For	For
2	Elect Scott St John as Director	Mgmt	For	For
3	Elect Rob Hamilton as Director	Mgmt	For	For
4	Elect Rachel Taulelei as Director	Mgmt	For	For

Mesa Laboratories, Inc.

Meeting Date: 08/22/2025	Country: USA	Ticker: MLAB
	Meeting Type: Annual	
	Primary ISIN: US59064R1095	Primary SEDOL: 2553814

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director John Sullivan	Mgmt	For	For
1.2	Elect Director Gary Owens	Mgmt	For	For
1.3	Elect Director Shiraz Ladiwala	Mgmt	For	For
1.4	Elect Director Jennifer Alltoft	Mgmt	For	For
1.5	Elect Director Shannon Hall	Mgmt	For	For
1.6	Elect Director Tony Tripeny	Mgmt	For	For
1.7	Elect Director Mark Capone	Mgmt	For	For
2	Ratify Baker Tilly US, LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Metaplanet, Inc.

Meeting Date: 09/01/2025

Country: Japan

Ticker: 3350

Meeting Type: Special

Primary ISIN: JP3481200008

Primary SEDOL: B03BJ91

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Increase Authorized Capital	Mgmt	For	For
2	Amend Articles to Allow Virtual Only Shareholder Meetings	Mgmt	For	Against
<i>Voter Rationale: In-person shareholder meetings enable essential scrutiny of boards and management. There should be an annual physical meeting of the shareholders, and all the directors of the company should attend.</i>				
3	Amend Articles to Create Classes A and B Shares	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				

Microchip Technology Incorporated

Meeting Date: 08/19/2025

Country: USA

Ticker: MCHP

Meeting Type: Annual

Primary ISIN: US5950171042

Primary SEDOL: 2592174

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Ellen L. Barker	Mgmt	For	For
1b	Elect Director Rick Cassidy	Mgmt	For	For
1c	Elect Director Matthew W. Chapman	Mgmt	For	For
1d	Elect Director Victor Peng	Mgmt	For	For
1e	Elect Director Karen M. Rapp	Mgmt	For	For
1f	Elect Director Steve Sanghi	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Microchip Technology Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Relative financial metrics are not present in the long-term incentive structure. Former CEO Moorthy was provided accelerated equity vesting upon his retirement, again without a clear rationale disclosed. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				

Midea Group Co., Ltd.

Meeting Date: 09/24/2025	Country: China	Ticker: 300
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: CNE100006M58	Primary SEDOL: BQB7ZL7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2021 Restricted Share Incentive Scheme	Mgmt	For	For
2	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2022 Restricted Share Incentive Scheme Resolved at the Ninth Meeting of the Fifth Session of the Board of Directors	Mgmt	For	For
3	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2022 Restricted Share Incentive Scheme Resolved at the Eleventh Meeting of the Fifth Session of the Board of Directors	Mgmt	For	For
4	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2023 Restricted Share Incentive Scheme Resolved at the Ninth Meeting of the Fifth Session of the Board of Directors	Mgmt	For	For

Midea Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2023 Restricted Share Incentive Scheme Resolved at the Eleventh Meeting of the Fifth Session of the Board of Directors	Mgmt	For	For
6	Approve Provision of Guarantees	Mgmt	For	Against
<i>Voter Rationale: This proposal does not warrant support since the company will be taking in a disproportionate amount of risk relative to its ownership stake at CLOU Electronics without compelling justification.</i>				
7	Approve General Mandate to Issue Onshore and Offshore Debt Financing Instruments	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
8	Amend Articles of Association	Mgmt	For	For
9	Approve Interim Profit Distribution Proposal	Mgmt	For	For

MIRAI Corp.

Meeting Date: 07/28/2025 **Country:** Japan **Ticker:** 3476
Meeting Type: Special **Primary ISIN:** JP3048370005 **Primary SEDOL:** BZ1B0D9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Executive Director Suganuma, Michio	Mgmt	For	For
2	Elect Alternate Executive Director Ito, Yoshio	Mgmt	For	For
3.1	Elect Supervisory Director Negishi, Takehiko	Mgmt	For	For
3.2	Elect Supervisory Director Nishii, Hidetomo	Mgmt	For	For
4	Elect Alternate Supervisory Director Kimura, Takashi	Mgmt	For	For

Mr. Cooper Group Inc.

Meeting Date: 09/03/2025 **Country:** USA **Ticker:** COOP
Meeting Type: Special **Primary ISIN:** US62482R1077 **Primary SEDOL:** BGHKHS1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST this proposal is warranted. Although the NEOs' cash severance is double trigger and of a reasonable basis and outstanding equity vesting is double trigger, significant concerns are raised regarding potential excise tax gross-ups that may become payable to the CEO and one NEO.</i></p>				

Naspers Ltd.

Meeting Date: 08/21/2025	Country: South Africa	Ticker: NPN
	Meeting Type: Annual	
	Primary ISIN: ZAE000325783	Primary SEDOL: BN0VX82

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Approve Dividends for N Ordinary and A Ordinary Shares	Mgmt	For	For
2	Reappoint Deloitte South Africa as Auditors with James Welch as the Individual Registered Auditor	Mgmt	For	For
3	Elect Nico Marais as Director	Mgmt	For	For
4	Elect Phuthi Mahanyele-Dabengwa as Director	Mgmt	For	For
5.1	Re-elect Koos Bekker as Director	Mgmt	For	Against
<p><i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i></p>				
5.2	Re-elect Sharmistha Dubey as Director	Mgmt	For	For
5.3	Re-elect Debra Meyer as Director	Mgmt	For	For
<p><i>Voter Rationale: .</i></p>				
5.4	Re-elect Steve Pacak as Director	Mgmt	For	Against
<p><i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.1	Re-elect Sharmistha Dubey as Member of the Audit Committee	Mgmt	For	For
6.2	Re-elect Manisha Girotra as Member of the Audit Committee	Mgmt	For	For
6.3	Re-elect Angelien Kemna as Member of the Audit Committee	Mgmt	For	For
6.4	Re-elect Steve Pacak as Chairman of the Audit Committee	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
7.1	Elect Debra Meyer as Chairman of the Social, Ethics and Sustainability Committee	Mgmt	For	For
<i>Voter Rationale: .</i>				
7.2	Elect Rachel Jafta as Member of the Social, Ethics and Sustainability Committee	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The company should amend its memorandum of incorporation to call for re-election of all directors, including executive directors, on a regular basis. We are holding this director accountable.</i>				
7.3	Elect Ying Xu as Member of the Social, Ethics and Sustainability Committee	Mgmt	For	For
7.4	Elect Phuthi Mahanyele-Dabengwa as Member of the Social, Ethics and Sustainability Committee	Mgmt	For	For
8	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. All cash or share-based awards and payments that fall outside the companys remuneration policy should require ex-ante shareholder approval. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
9	Approve Implementation Report of the Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The remuneration committee should not allow vesting of incentive awards for substantially below median performance.</i>				
10	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	Against
<i>Voter Rationale: The proposal is not in the interests of minority shareholders.</i>				
11	Authorise Board to Issue Shares for Cash	Mgmt	For	Against
<i>Voter Rationale: The proposal is not in the interests of minority shareholders.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Special Resolutions	Mgmt		
1.1	Approve Remuneration of Board Chairman	Mgmt	For	For
1.2	Approve Remuneration of Board Member	Mgmt	For	For
1.3	Approve Remuneration of Audit Committee Chairman	Mgmt	For	For
1.4	Approve Remuneration of Audit Committee Member	Mgmt	For	For
1.5	Approve Remuneration of Risk Committee Chairman	Mgmt	For	For
1.6	Approve Remuneration of Risk Committee Member	Mgmt	For	For
1.7	Approve Remuneration of Human Resources and Remuneration Committee Chairman	Mgmt	For	For
1.8	Approve Remuneration of Human Resources and Remuneration Committee Member	Mgmt	For	For
1.9	Approve Remuneration of Nominations Committee Chairman	Mgmt	For	For
1.10	Approve Remuneration of Nominations Committee Member	Mgmt	For	For
1.11	Approve Remuneration of Social, Ethics and Sustainability Committee Chairman	Mgmt	For	For
1.12	Approve Remuneration of Social, Ethics and Sustainability Committee Member	Mgmt	For	For
1.13	Approve Remuneration of Trustees of Group Share Schemes/Other Personnel Funds	Mgmt	For	For
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	Against
<i>Voter Rationale: This resolution will facilitate the operation of equity incentive schemes which raise concerns due to the lack of performance criteria in some of the long-term incentive schemes and vesting profiles which allow for the release of awards less than three years from the grant date.</i>				
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
4	Authorise Repurchase of N Ordinary Shares	Mgmt	For	For
<i>Voter Rationale: .</i>				

Naspers Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Authorise Specific Repurchase of N Ordinary Shares from Holders of N Ordinary Share	Mgmt	For	Against
<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				
6	Authorise Repurchase of A Ordinary Shares	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information well in advance of the meeting to enable shareholders to cast an informed vote.</i>				
7	Approve Share Subdivision and Amend Memorandum of Incorporation	Mgmt	For	For

NetApp, Inc.

Meeting Date: 09/10/2025	Country: USA	Ticker: NTAP
	Meeting Type: Annual	
	Primary ISIN: US64110D1046	Primary SEDOL: 2630643

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director T. Michael Nevens	Mgmt	For	For
1b	Elect Director Deepak Ahuja	Mgmt	For	For
1c	Elect Director Anders Gustafsson	Mgmt	For	For
1d	Elect Director Gerald Held	Mgmt	For	For
1e	Elect Director Deborah L. Kerr	Mgmt	For	For
1f	Elect Director George Kurian	Mgmt	For	For
1g	Elect Director Carrie Palin	Mgmt	For	For
1h	Elect Director Frank Pelzer	Mgmt	For	For
1i	Elect Director June Yang	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: .</i>				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
5	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: .</i>				

NetApp, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Amend Right to Call Special Meeting	SH	Against	Against
<i>Voter Rationale: A one-year holding period is a reasonable request and safeguards the interests of long-term shareholders.</i>				

NetScout Systems, Inc.

Meeting Date: 09/10/2025	Country: USA	Ticker: NTCT
	Meeting Type: Annual	
	Primary ISIN: US64115T1043	Primary SEDOL: 2447285

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert E. Donahue	Mgmt	For	Withhold
<i>Voter Rationale: The average board tenure at the company significantly exceeds the industry average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1.2	Elect Director John R. Egan	Mgmt	For	Withhold
<i>Voter Rationale: The average board tenure at the company significantly exceeds the industry average, raising concerns regarding board refreshment and succession planning. We are holding this director responsible.</i>				
1.3	Elect Director Marlene Pelage	Mgmt	For	For
1.4	Elect Director Anil K. Singhal	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Nextracker Inc.

Meeting Date: 08/18/2025	Country: USA	Ticker: NXT
	Meeting Type: Annual	
	Primary ISIN: US65290E1010	Primary SEDOL: BR1GTS6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeffrey Guldner	Mgmt	For	For
1.2	Elect Director Monica Karuturi	Mgmt	For	For
1.3	Elect Director Brandi Thomas	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.

NIKE, Inc.

Meeting Date: 09/09/2025	Country: USA	Ticker: NKE
	Meeting Type: Annual	
	Primary ISIN: US6541061031	Primary SEDOL: 2640147

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mónica Gil	Mgmt	For	For
1b	Elect Director John Rogers, Jr.	Mgmt	For	For
1c	Elect Director Robert Swan	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For

Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For

Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

NIPPON REIT Investment Corp.

Meeting Date: 09/19/2025

Country: Japan

Ticker: 3296

Meeting Type: Special

Primary ISIN: JP3047750009

Primary SEDOL: BLC7414

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Set Upper Limit for Number of Directors - Amend Permitted Investment Types	Mgmt	For	For
2	Elect Executive Director Iwasa, Yasushi	Mgmt	For	For
3.1	Elect Alternate Executive Director Izumi, Noritaka	Mgmt	For	For
3.2	Elect Alternate Executive Director Kato, Takamichi	Mgmt	For	For
4.1	Elect Supervisory Director Morishita, Toshimitsu	Mgmt	For	For
4.2	Elect Supervisory Director Matsuishi, Shigeki	Mgmt	For	For
4.3	Elect Supervisory Director Higuchi, Noriko	Mgmt	For	For

Nu Holdings Ltd.

Meeting Date: 09/08/2025

Country: Cayman Islands

Ticker: NU

Meeting Type: Annual

Primary ISIN: KYG6683N1034

Primary SEDOL: BN6NP19

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Elect David Velez Osorno, Anita Mary Sands, David Alexandre Marcus, Douglas Mauro Leone, Jacqueline Dawn Reses, Luis Alberto Moreno Mejia, Roberto de Oliveira Campos Neto, Rogerio Paulo Calderon Peres and Thuan Quang Pham as Directors	Mgmt	For	Against

Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s). The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.

Oracle Corp Japan

Meeting Date: 08/22/2025

Country: Japan

Ticker: 4716

Meeting Type: Annual

Primary ISIN: JP3689500001

Primary SEDOL: 6141680

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Misawa, Toshimitsu	Mgmt	For	For
1.2	Elect Director S. Krishna Kumar	Mgmt	For	For
1.3	Elect Director Garrett Ilg	Mgmt	For	For
1.4	Elect Director Vincent S. Grelli	Mgmt	For	For
1.5	Elect Director Kimberly Woolley	Mgmt	For	For
1.6	Elect Director Fujimori, Yoshiaki	Mgmt	For	For
1.7	Elect Director John L. Hall	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be at least two-third independent and companies should strive to make them fully independent. The remuneration committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness. The nominating committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
1.8	Elect Director Natsuno, Takeshi	Mgmt	For	For
1.9	Elect Director Kuroda, Yukiko	Mgmt	For	For

OSL Group Limited

Meeting Date: 09/26/2025

Country: Cayman Islands

Ticker: 863

Meeting Type: Extraordinary Shareholders

Primary ISIN: KYG1106B1095

Primary SEDOL: BKPSJS9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Specific Mandate Subscription Agreement, Grant Specific Mandate to the Directors to Exercise All Powers to Allot and Issue Specific Mandate Subscriptions Shares and Related Transactions	Mgmt	For	For

Pan Pacific International Holdings Corp.

Meeting Date: 09/26/2025

Country: Japan

Ticker: 7532

Meeting Type: Annual

Primary ISIN: JP3639650005

Primary SEDOL: 6269861

Pan Pacific International Holdings Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 26	Mgmt	For	For
2.1	Elect Director Moriya, Hideki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity. The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
2.2	Elect Director Suzuki, Kosuke	Mgmt	For	For
2.3	Elect Director Sakakibara, Ken	Mgmt	For	For
2.4	Elect Director Ishii, Yuji	Mgmt	For	For
2.5	Elect Director Nakashima, Satoshi	Mgmt	For	For
2.6	Elect Director Ninomiya, Hitomi	Mgmt	For	For
2.7	Elect Director Kubo, Isao	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
2.8	Elect Director Yasuda, Takao	Mgmt	For	For
2.9	Elect Director Yasuda, Yusaku	Mgmt	For	For
2.10	Elect Director Yoshida, Naoki	Mgmt	For	For
3	Elect Director and Audit Committee Member Nishitani, Jumpei	Mgmt	For	For

PB Fintech Ltd.

Meeting Date: 09/26/2025

Country: India

Ticker: 543390

Meeting Type: Annual

Primary ISIN: INE417T01026

Primary SEDOL: BP4DVR3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Reelect Yashish Dahiya as Director	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
3	Approve Dhananjay Shukla & Associates as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

PB Fintech Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Reappointment and Remuneration of Yashish Dahiya as Chairman, Executive Director and Chief Executive Officer	Mgmt	For	For
5	Approve Reappointment and Remuneration of Alok Bansal as Executive Vice Chairman and Whole Time Director	Mgmt	For	For
6	Approve Payment of Remuneration to Sarbvir Singh as Executive Director and Joint Group CEO	Mgmt	For	For

PICC Property and Casualty Company Limited

Meeting Date: 08/27/2025	Country: China	Ticker: 2328
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: CNE100000593	Primary SEDOL: 6706250

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Core Equipment Procurement Project (First Batch) for the Year 2025	Mgmt	For	For

Piraeus Financial Holdings SA

Meeting Date: 09/23/2025	Country: Greece	Ticker: TPEIR
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: GRS014003032	Primary SEDOL: BNC0DB0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Business	Mgmt		
1	Amend Share Repurchase Program	Mgmt	For	For
2	Approve Abolishment of Stock Option Plan	Mgmt	For	For

PKO Bank Polski SA

Meeting Date: 08/25/2025	Country: Poland	Ticker: PKO
Meeting Type: Special	Primary ISIN: PLPKO0000016	Primary SEDOL: B03NGS5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Management Proposals	Mgmt		
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
	Shareholder Proposals Submitted by the State Treasury	Mgmt		
5.1	Recall Supervisory Board Member	SH	None	Against
Voter Rationale: Shareholder proponents should provide sufficient information on directors standing for election well advance of the meeting to enable shareholders to cast an informed vote.				
5.2	Elect Supervisory Board Member	SH	None	Against
Voter Rationale: Shareholder proponents should provide sufficient information on directors standing for election well advance of the meeting to enable shareholders to cast an informed vote.				
6	Approve Collective Suitability Assessment of Supervisory Board Members	SH	None	Against
Voter Rationale: Shareholder proponents should provide sufficient information on directors standing for election well advance of the meeting to enable shareholders to cast an informed vote.				
7	Approve Decision on Covering Costs of Convocation of EGM	SH	None	Against
Voter Rationale: This item cannot be supported following the negative vote recommendations for Items 5.1, 5.2, and 6.				
	Management Proposals	Mgmt		
8	Close Meeting	Mgmt		

Plug Power Inc.

Meeting Date: 07/03/2025	Country: USA	Ticker: PLUG
Meeting Type: Annual	Primary ISIN: US72919P2020	Primary SEDOL: 2508386

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mark J. Bonney	Mgmt	For	For

Plug Power Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Gregory L. Kenausis	Mgmt	For	For
1c	Elect Director George C. McNamee	Mgmt	For	Withhold
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
2	Increase Authorized Common Stock	Mgmt	For	For
3	Approve Reverse Stock Split	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted given that the effective increase in the number of authorized shares pursuant to the reverse split is excessive.</i>				
4	Amend Certificate of Incorporation Re: Class Vote Amendment	Mgmt	For	For
5	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	Mgmt	For	For
6	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
7	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. Relative financial metrics are not present in the long-term incentive structure.</i>				
8	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

Power Grid Corporation of India Limited

Meeting Date: 08/26/2025

Country: India

Ticker: 532898

Meeting Type: Annual

Primary ISIN: INE752E01010

Primary SEDOL: B233HS6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Confirm 1st and 2nd Interim Dividend, and Declare Final Dividend	Mgmt	For	For
3	Reelect Yatindra Dwivedi as Director	Mgmt	For	For
4	Reelect Naveen Srivastava as Director	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For

Power Grid Corporation of India Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Appointment and Remuneration of Vamsi Ramamohan Burra as Whole-Time Director	Mgmt	For	For
7	Elect Abhay Bakre as Director	Mgmt	For	For
8	Elect Shiv Tapasya Paswan as Director	Mgmt	For	Against
<i>Voter Rationale: Shiv Tapasya Paswan is associated with a political party, and the presence of directors with political background or affiliation with a political party can act as an impediment for independent and objective thinking of the board.</i>				
9	Elect Rohit Vaswani as Director	Mgmt	For	For
10	Elect Sajal Jha as Director	Mgmt	For	Against
<i>Voter Rationale: Sajal Jha are associated with a political party, and the presence of directors with political background or affiliation with a political party can act as an impediment for independent and objective thinking of the board.</i>				
11	Approve A. K. Rastogi & Associates, Company Secretaries, as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
12	Approve Remuneration of Cost Auditors	Mgmt	For	For
13	Approve Enhancement of Borrowing Limit	Mgmt	For	For
14	Approve to Raise Funds through Issuance of Secured/Unsecured, Non-Convertible, Cumulative/Non-Cumulative, Redeemable, Taxable/Tax-Free Debentures/Bonds under Private Placement	Mgmt	For	For

PowerFleet, Inc.

Meeting Date: 09/16/2025

Country: USA

Ticker: AIOT

Meeting Type: Annual

Primary ISIN: US73931J1097

Primary SEDOL: BKLX9J9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael Brodsky	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.2	Elect Director Ian Jacobs	Mgmt	For	Withhold
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				

PowerFleet, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Andrew Martin	Mgmt	For	For
Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.				
1.4	Elect Director Michael McConnell	Mgmt	For	For
Voter Rationale: The audit committee is responsible for the integrity of the annual report and accounts. Substantial restatements of earnings are indicative of the inadequate oversight and controls by the audit committee. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.				
1.5	Elect Director Steve Towe	Mgmt	For	For
2	Ratify Deloitte & Touche as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
Voter Rationale: At this time, CEO pay relative to peer performance is misaligned. Relative financial metrics are not present in the long-term incentive structure. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.				

Prestige Consumer Healthcare Inc.

Meeting Date: 08/05/2025	Country: USA	Ticker: PBH
	Meeting Type: Annual	
	Primary ISIN: US74112D1019	Primary SEDOL: B0650P3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronald M. Lombardi	Mgmt	For	For
1.2	Elect Director John E. Byom	Mgmt	For	For
1.3	Elect Director Celeste A. Clark	Mgmt	For	For
1.4	Elect Director James C. D'Arecca	Mgmt	For	For
1.5	Elect Director Sheila A. Hopkins	Mgmt	For	For
1.6	Elect Director John F. Kelly	Mgmt	For	For
1.7	Elect Director Dawn M. Zier	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Relative financial metrics are not present in the long-term incentive structure. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.				

Prestige Consumer Healthcare Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

Prosus NV

Meeting Date: 08/20/2025	Country: Netherlands	Ticker: PRX
	Meeting Type: Annual	
	Primary ISIN: NL0013654783	Primary SEDOL: BJDS7L3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1.	Receive Annual Report (Non-Voting)	Mgmt		
2.	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
3.	Adopt Financial Statements	Mgmt	For	For
4.	Approve Allocation of Income	Mgmt	For	For
5.	Approve Discharge of Executive Directors	Mgmt	For	For
6.	Approve Discharge of Non-Executive Directors	Mgmt	For	For
7.	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
8.	Approve Remuneration of Non-Executive Directors	Mgmt	For	For
9.	Elect Phuthi Mahanyele-Dabengwa as Executive Director	Mgmt	For	For
10.	Elect Nico Marais as Executive Director	Mgmt	For	For

Prosus NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11.1.	Reelect Koos Bekker as Director	Mgmt	For	Against
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i>				
11.2.	Reelect Sharmistha Dubey as Director	Mgmt	For	For
11.3.	Reelect Debra Meyer as Director	Mgmt	For	For
11.4	Reelect Steve Pacak as Director	Mgmt	For	Against
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.</i>				
12.	Ratify Deloitte Accountants B.V. as Auditors	Mgmt	For	For
13.	Appoint Deloitte Accountants B.V. as Auditor for Sustainability Reporting	Mgmt	For	For
14.	Grant Board Authority to Issue Shares and Restrict/Exclude Preemptive Rights	Mgmt	For	For
15.	Authorize Repurchase of Shares	Mgmt	For	Against
<i>Voter Rationale: Any share repurchase request in excess of 10% should be undertaken in exceptional circumstances only and be fully justified by the company.</i>				
16.	Approve Reduction in Share Capital Through Cancellation of Shares	Mgmt	For	For
17.	Discuss Voting Results	Mgmt		
18.	Close Meeting	Mgmt		

Pulse Biosciences, Inc.

Meeting Date: 09/30/2025

Country: USA

Ticker: PLSE

Meeting Type: Special

Primary ISIN: US74587B1017

Primary SEDOL: BD02SG8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Omnibus Stock Plan	Mgmt	For	Against

Pulse Biosciences, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
<p><i>Voter Rationale: This plan could lead to excessive dilution. Plan renewal should be subject to shareholder approval. Reducing the strike price of options already granted after the stock price has fallen undermines any employee incentive strategy and is not aligned with the interests of shareholders. Incentive plan features that allow for loans to exercise options are inconsistent with good practice and should be eliminated. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
2	Ratify Stock Option Grants to Non-Employee Directors and Consultants Under the Equity Plan	Mgmt	For	Against
<p><i>Voter Rationale: A vote AGAINST this proposal is warranted. Concerns exist regarding the option grants to certain non-employee directors and consultants. While the grant structure does not raise concerns, the company does not provide a compelling rationale for the large magnitude of the grants.</i></p>				

QinetiQ Group plc

Meeting Date: 07/17/2025	Country: United Kingdom	Ticker: QQ
	Meeting Type: Annual	
	Primary ISIN: GB00B0WMWD03	Primary SEDOL: B0WMWD0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect Martin Cooper as Director	Mgmt	For	For
5	Elect Roger Krone as Director	Mgmt	For	For
6	Elect Ezinne Uzo-Okoro as Director	Mgmt	For	For
7	Re-elect Shonaid Jemmett-Page as Director	Mgmt	For	For
8	Re-elect Neil Johnson as Director	Mgmt	For	For
<p><i>Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee. The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Given the recent updates to the board, we will keep this matter under review.</i></p>				
9	Re-elect Dina Knight as Director	Mgmt	For	For
10	Re-elect Ross McEwan as Director (WITHDRAWN)	Mgmt	None	Abstain
<p><i>Voter Rationale: The nominee has resigned.</i></p>				
11	Re-elect Sir Gordon Messenger as Director	Mgmt	For	For

QinetiQ Group plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Re-elect Steve Mogford as Director	Mgmt	For	For
13	Re-elect Steve Wadey as Director	Mgmt	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise UK Political Donations and Expenditure	Mgmt	For	For
17	Authorise Issue of Equity	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Qorvo, Inc.

Meeting Date: 08/13/2025

Country: USA

Ticker: QRVO

Meeting Type: Annual

Primary ISIN: US74736K1016

Primary SEDOL: BR9YYP4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Robert A. Bruggeworth	Mgmt	For	For
1b	Elect Director Judy Bruner	Mgmt	For	For
1c	Elect Director Richard L. Clemmer	Mgmt	For	For
1d	Elect Director Peter A. Feld	Mgmt	For	For
1e	Elect Director John R. Harding	Mgmt	For	For
1f	Elect Director Christopher R. Koopmans	Mgmt	For	For
1g	Elect Director Alan S. Lowe	Mgmt	For	For

Qorvo, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1h	Elect Director Roderick D. Nelson	Mgmt	For	Against
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
1i	Elect Director Walden C. Rhines	Mgmt	For	For
1j	Elect Director Susan L. Spradley	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: At this time, CEO pay relative to peer performance is misaligned. Relative financial metrics are not present in the long-term incentive structure. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For
5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
6	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For
<i>Voter Rationale: Holders of significant share capital should be entitled to call a special meeting. A total holding requirement of 10% is a suitable threshold to prevent abuse.</i>				

Ralph Lauren Corporation

Meeting Date: 07/31/2025

Country: USA

Ticker: RL

Meeting Type: Annual

Primary ISIN: US7512121010

Primary SEDOL: B4V9661

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Angela Ahrendts	Mgmt	For	Withhold
<i>Voter Rationale: Governance accountability concern identified from prior year's vote outcome</i>				
1.2	Elect Director Linda Findley	Mgmt	For	For
1.3	Elect Director Darren Walker	Mgmt	For	Withhold
<i>Voter Rationale: Governance accountability concern identified from prior year's vote outcome</i>				

Ralph Lauren Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Severance payments should not exceed 3 times pay. Larger severance packages should be subject to a separate shareholder approval. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				

RBC Bearings Incorporated

Meeting Date: 09/04/2025	Country: USA	Ticker: RBC
	Meeting Type: Annual	
	Primary ISIN: US75524B1044	Primary SEDOL: B0GLYB5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Daniel A. Bergeron	Mgmt	For	For
1b	Elect Director Barry C. Boyan	Mgmt	For	For
1c	Elect Director Edward D. Stewart	Mgmt	For	Against
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
1d	Elect Director Frederick J. Elmy	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration should not contain a significant overlap of metrics. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. At this time, CEO pay relative to peer performance is misaligned. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Rocket Lab Corporation

Meeting Date: 08/27/2025	Country: USA	Ticker: RCLB
	Meeting Type: Annual	
	Primary ISIN: US7731211089	Primary SEDOL: BT6C8Z3

Rocket Lab Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Jon Olson	Mgmt	For	For
1.2	Elect Director Merline Saintil	Mgmt	For	Withhold
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.3	Elect Director Alex Slusky	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. At this time, CEO pay relative to peer performance is misaligned. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Amend Certificate of Incorporation to Eliminate the Pass-Through Voting Provision	Mgmt	For	For

Ryman Healthcare Limited

Meeting Date: 07/30/2025	Country: New Zealand	Ticker: RYM
	Meeting Type: Annual	
	Primary ISIN: NZRYME0001S4	Primary SEDOL: 6161525

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For
2	Elect Scott Pritchard as Director	Mgmt	For	For

Saipem SpA

Meeting Date: 09/25/2025	Country: Italy	Ticker: SPM
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: IT0005495657	Primary SEDOL: BMY36H7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Extraordinary Business Approve Merger by Incorporation of Subsea 7 SA into Saipem SpA	Mgmt	For	For

Samsara Inc.

Meeting Date: 07/29/2025	Country: USA	Ticker: IOT
	Meeting Type: Annual	
	Primary ISIN: US79589L1061	Primary SEDOL: BPK3058

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Sanjit Biswas	Mgmt	For	Withhold
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
1.2	Elect Director John Bicket	Mgmt	For	Withhold
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
1.3	Elect Director Marc Andreessen	Mgmt	For	For
1.4	Elect Director Todd Bluedorn	Mgmt	For	For
1.5	Elect Director Sue Bostrom	Mgmt	For	For
1.6	Elect Director Jonathan Chadwick	Mgmt	For	For
1.7	Elect Director Alyssa Henry	Mgmt	For	For
1.8	Elect Director Ann Livermore	Mgmt	For	For
1.9	Elect Director Sue Wagner	Mgmt	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>			

Sansan, Inc.

Meeting Date: 08/26/2025

Country: Japan

Ticker: 4443

Meeting Type: Annual

Primary ISIN: JP3332540008

Primary SEDOL: BJYJG18

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Terada, Chikahiro	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because: * Top management is responsible for the company's unfavorable ROE performance.</i>				
1.2	Elect Director Tomioka, Kei	Mgmt	For	For
1.3	Elect Director Shiomi, Kenji	Mgmt	For	For
1.4	Elect Director Oma, Yuta	Mgmt	For	For
1.5	Elect Director Hashimoto, Muneyuki	Mgmt	For	For
1.6	Elect Director Akaura, Toru	Mgmt	For	For
1.7	Elect Director Komori, Shigemiki	Mgmt	For	For
2	Elect Director and Audit Committee Member Shiotsuki, Toko	Mgmt	For	For
3	Elect Alternate Director and Audit Committee Member Komori, Shigemiki	Mgmt	For	For
4	Approve Stock Option Plan	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 3 years since the date of grant.</i>				

SATS Ltd.

Meeting Date: 07/25/2025

Country: Singapore

Ticker: S58

Meeting Type: Annual

Primary ISIN: SG1I52882764

Primary SEDOL: 6243586

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Jessica Tan as Director	Mgmt	For	For
4	Elect Deborah Ong as Director	Mgmt	For	For
5	Elect Eng Aik Meng as Director	Mgmt	For	For
6	Approve Directors' Fees	Mgmt	For	For

SATS Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve KPMG LLP Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
9	Approve Grant of Awards and Issuance of Shares Under the SATS Performance Share Plan and/or the SATS Restricted Share Plan	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 2 years since the date of grant. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>				
10	Approve Mandate for Interested Person Transactions	Mgmt	For	For
11	Authorize Share Repurchase Program	Mgmt	For	For

SHO-BOND Holdings Co. Ltd.

Meeting Date: 09/26/2025

Country: Japan

Ticker: 1414

Meeting Type: Annual

Primary ISIN: JP3360250009

Primary SEDOL: B29T1W0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 111.5	Mgmt	For	For
2.1	Elect Director Kishimoto, Tatsuya	Mgmt	For	Against
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
2.2	Elect Director Shimada, Takayasu	Mgmt	For	For
2.3	Elect Director Arai, Setsu	Mgmt	For	For
2.4	Elect Director Yoshinaka, Michinori	Mgmt	For	For
3.1	Elect Director and Audit Committee Member Konomi, Masaaki	Mgmt	For	For
3.2	Elect Director and Audit Committee Member Miura, Satoru	Mgmt	For	For
3.3	Elect Director and Audit Committee Member Hongo, Akira	Mgmt	For	For

SHO-BOND Holdings Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.4	Elect Director and Audit Committee Member Kuwano, Reiko	Mgmt	For	For

SIA Engineering Company Limited

Meeting Date: 07/22/2025

Country: Singapore

Ticker: S59

Meeting Type: Annual

Primary ISIN: SG1I53882771

Primary SEDOL: 6243597

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Lim Kong Puay as Director	Mgmt	For	For
3.2	Elect Chong Chuan Neo as Director	Mgmt	For	For
3.3	Elect Tan Tze Gay as Director	Mgmt	For	For
4	Elect Ng Chee Khern as Director	Mgmt	For	For
5	Approve Directors' Fees	Mgmt	For	For
6	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7.1	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
7.2	Approve Grant of Awards, Allocation and Issuance of Shares Under the SIAEC Performance Share Plan 2024 and/or SIAEC Restricted Share Plan 2024	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 2 years since the date of grant.</i>				
7.3	Approve Renewal of Mandate for Interested Person Transactions	Mgmt	For	For
7.4	Authorize Share Repurchase Program	Mgmt	For	For

Signet Jewelers Limited

Meeting Date: 07/01/2025

Country: Bermuda

Ticker: SIG

Meeting Type: Annual

Primary ISIN: BMG812761002

Primary SEDOL: B3CTNK6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Helen McCluskey	Mgmt	For	For
1b	Elect Director J.K. Symancyk	Mgmt	For	For
1c	Elect Director André V. Branch	Mgmt	For	For
1d	Elect Director Sandra B. Cochran	Mgmt	For	For
1e	Elect Director R. Mark Graf	Mgmt	For	For
1f	Elect Director Zackery A. Hicks	Mgmt	For	For
1g	Elect Director Sharon L. McCollam	Mgmt	For	For
1h	Elect Director Nancy A. Reardon	Mgmt	For	For
1i	Elect Director Jonathan Seiffer	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i>				
1j	Elect Director Brian Tilzer	Mgmt	For	For
1k	Elect Director Eugenia Ulasewicz	Mgmt	For	For
1l	Elect Director DONTÁ L. WILSON	Mgmt	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Relative financial metrics are not present in the long-term incentive structure. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>				

Singapore Post Ltd.

Meeting Date: 07/23/2025

Country: Singapore

Ticker: S08

Meeting Type: Annual

Primary ISIN: SG1N89910219

Primary SEDOL: 6609478

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Special Dividend	Mgmt	For	For
3	Elect Chu Swee Yeok as Director	Mgmt	For	For
4	Elect Chng Lay Chew as Director	Mgmt	For	For
5	Elect Ng Chin Hwee as Director	Mgmt	For	For
6	Elect Gan Siok Hoon as Director	Mgmt	For	For
7	Elect Teo Swee Lian as Director	Mgmt	For	For
<p><i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i></p>				
8	Approve Directors' Fees	Mgmt	For	For
9	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
10	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
11	Approve Grant of Awards and Issuance of Shares Under the Singapore Post Restricted Share Plan 2013 and the Singapore Post Share Option Scheme 2012	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should be used to incentivize long-term performance and should not be allowed to vest within 2 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
12	Approve Renewal of Mandate for Interested Person Transactions	Mgmt	For	For
13	Authorize Share Repurchase Program	Mgmt	For	For

Singapore Telecommunications Limited

Meeting Date: 07/29/2025

Country: Singapore

Ticker: Z74

Meeting Type: Annual

Primary ISIN: SG1T75931496

Primary SEDOL: B02PY11

Singapore Telecommunications Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect John Lindsay Arthur as Director	Mgmt	For	For
4	Elect Gail Patricia Kelly as Director	Mgmt	For	For
5	Elect Yong Hsin Yue as Director	Mgmt	For	For
6	Approve Directors' Remuneration	Mgmt	For	For
7	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
9	Approve Grant of Awards and Issuance of Shares Pursuant to the SingTel Performance Share Plan 2012	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 2 years since the date of grant. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				
10	Authorize Share Repurchase Program	Mgmt	For	For

Snowflake Inc.

Meeting Date: 07/02/2025

Country: USA

Ticker: SNOW

Meeting Type: Annual

Primary ISIN: US8334451098

Primary SEDOL: BN134B7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Kelly A. Kramer	Mgmt	For	For
1b	Elect Director Frank Sloatman	Mgmt	For	For
1c	Elect Director Michael L. Speiser	Mgmt	For	Withhold

Voter Rationale: This director is not sufficiently independent to serve as the independent lead director.

Snowflake Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. At this time, CEO pay relative to peer performance is misaligned. Relative financial metrics are not present in the long-term incentive structure. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. Retention or recruitment awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i></p>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
4	Declassify the Board of Directors	Mgmt	For	For
<p><i>Voter Rationale: The annual election of directors provides greater accountability to shareholders and is a widely accepted best practice in corporate governance. Shareholders should have the opportunity to communicate with directors regarding their performance regularly.</i></p>				
5	Amend Certificate of Incorporation to Remove References to Class B Common Stock and to Rename Class A Common Stock to Common Stock	Mgmt	For	For

SOSiLA Logistics REIT, Inc.

Meeting Date: 08/28/2025	Country: Japan	Ticker: 2979
	Meeting Type: Special	
	Primary ISIN: JP3048960003	Primary SEDOL: BG0WNL9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Executive Director Sato, Tomoaki	Mgmt	For	For
2	Elect Alternate Executive Director Nagasu, Kenichiro	Mgmt	For	For
3.1	Elect Supervisory Director Doba, Manabu	Mgmt	For	For
3.2	Elect Supervisory Director Midorikawa, Yoshie	Mgmt	For	For
4.1	Elect Alternate Supervisory Director Oyama, Taro	Mgmt	For	For
4.2	Elect Alternate Supervisory Director Tokoro, Yuto	Mgmt	For	For

Spartan Resources Limited

Meeting Date: 07/11/2025

Country: Australia

Ticker: SPR

Meeting Type: Court

Primary ISIN: AU0000294233

Primary SEDOL: BS2L471

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Court-Ordered Meeting Approve Scheme of Arrangement in Relation to the Proposed Acquisition of the Company by Ramelius Resources Limited	Mgmt Mgmt	 For	 For

Stellantis NV

Meeting Date: 07/18/2025

Country: Netherlands

Ticker: STLAM

Meeting Type: Extraordinary Shareholders

Primary ISIN: NL00150001Q9

Primary SEDOL: BMD8KX7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt		
1.	Open Meeting	Mgmt		
2.	Elect Antonio Filosa as Executive Director (Chief Executive Officer)	Mgmt	For	For
3.	Close Meeting	Mgmt		

StepStone Group Inc.

Meeting Date: 09/09/2025

Country: USA

Ticker: STEP

Meeting Type: Annual

Primary ISIN: US85914M1071

Primary SEDOL: BLFDXF6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Monte M. Brem	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			
1.2	Elect Director Valerie G. Brown	Mgmt	For	For
	<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>			

StepStone Group Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.3	Elect Director Jose A. Fernandez	Mgmt	For	For
1.4	Elect Director Thomas Keck	Mgmt	For	For
1.5	Elect Director Michael I. McCabe	Mgmt	For	For
1.6	Elect Director Steven R. Mitchell	Mgmt	For	For
1.7	Elect Director Scott W. Hart	Mgmt	For	For
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
1.8	Elect Director David F. Hoffmeister	Mgmt	For	For
1.9	Elect Director Anne L. Raymond	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	Against
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit. Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	Mgmt	For	For
5	Amend Certificate of Incorporation to Remove Obsolete Provisions and Make Certain Other Changes	Mgmt	For	For

STERIS plc

Meeting Date: 07/31/2025

Country: Ireland

Ticker: STE

Meeting Type: Annual

Primary ISIN: IE00BFY8C754

Primary SEDOL: BFY8C75

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Esther M. Alegria	Mgmt	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1b	Elect Director Richard C. Breeden	Mgmt	For	For
1c	Elect Director Daniel A. Carestio	Mgmt	For	For
1d	Elect Director Cynthia L. Feldmann	Mgmt	For	Abstain
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
1e	Elect Director Christopher S. Holland	Mgmt	For	For
1f	Elect Director Paul E. Martin	Mgmt	For	For
1g	Elect Director Nirav R. Shah	Mgmt	For	For
1h	Elect Director Louis A. Shapiro	Mgmt	For	For
1i	Elect Director Mohsen M. Sohi	Mgmt	For	For
1j	Elect Director Richard M. Steeves *Withdrawn Resolution*	Mgmt		
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
3	Appoint Ernst & Young Chartered Accountants as Irish Statutory Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.</i>				
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Relative financial metrics are not present in the long-term incentive structure. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>				
6	Renew the Board's Authority to Issue Shares Under Irish Law	Mgmt	For	For
7	Renew the Board's Authority to Opt-Out of Statutory Pre-emption Rights Under Irish Law	Mgmt	For	For

Sun Pharmaceutical Industries Limited
Meeting Date: 07/31/2025

Country: India

Ticker: 524715

Meeting Type: Annual

Primary ISIN: INE044A01036

Primary SEDOL: 6582483

Sun Pharmaceutical Industries Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Approve Appointment and Remuneration of Vidhi Shanghvi as Whole-Time Director	Mgmt	For	For
5	Approve that the Vacancy on the Board Not be Filled From the Retirement of Sudhir Valia	Mgmt	For	For
6	Approve Appointment and Remuneration of Dilip Shanghvi as Executive Director	Mgmt	For	For
7	Approve Appointment and Remuneration of Kirti Ganorkar as Managing Director	Mgmt	For	For
8	Approve KJB & Co LLP, Practising Company Secretaries as Secretarial Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Suncorp Group Limited

Meeting Date: 09/25/2025

Country: Australia

Ticker: SUN

Meeting Type: Annual

Primary ISIN: AU000000SUN6

Primary SEDOL: 6585084

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: The remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.</i>				
2	Approve Grant of Performance Rights to Steve Johnston	Mgmt	For	For
3a	Elect David Whiteing as Director	Mgmt	For	For
3b	Elect Ian Hammond as Director	Mgmt	For	For
3c	Elect Sally Herman as Director	Mgmt	For	For

Sungrow Power Supply Co., Ltd.

Meeting Date: 09/30/2025

Country: China

Ticker: 300274

Meeting Type: Special

Primary ISIN: CNE1000018M7

Primary SEDOL: B40J509

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Excess Raised Funds to Replenish Working Capital	Mgmt	For	For
2	Approve Interim Profit Distribution	Mgmt	For	For
3	Approve Issuance of H Class Shares and Listing in Hong Kong Stock Exchange	Mgmt	For	For
	APPROVE ISSUANCE OF H CLASS SHARES AND LISTING IN HONG KONG STOCK EXCHANGE	Mgmt		
4.1	Approve Listing Exchange	Mgmt	For	For
4.2	Approve Issue Type and Par Value	Mgmt	For	For
4.3	Approve Issue Time	Mgmt	For	For
4.4	Approve Issue Manner	Mgmt	For	For
4.5	Approve Issue Size	Mgmt	For	For
4.6	Approve Pricing Basis	Mgmt	For	For
4.7	Approve Target Subscribers	Mgmt	For	For
4.8	Approve Sale Principle	Mgmt	For	For
5	Approve Conversion of Company into an Overseas Raised Company	Mgmt	For	For
6	Approve Plan for Use of Raised Funds from the Issuance of H Shares	Mgmt	For	For
7	Approve Resolution Validity Period	Mgmt	For	For
8	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For
9	Approve Distribution Arrangement of Cumulative Earnings	Mgmt	For	For
10	Approve Purchase of Liability Insurance for Directors, Senior Management Members and Prospectus Liability Insurance	Mgmt	For	For
11	Approve to Appoint Auditor for H Share Listing	Mgmt	For	For
12	Elect Wei Lai as Independent Director	Mgmt	For	For

Sungrow Power Supply Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Approve Determining the Roles of Company Directors	Mgmt	For	For
	APPROVE AMENDMENT, FORMULATION OF ARTICLES OF ASSOCIATION AND GOVERNANCE SYSTEMS APPLICABLE AFTER H SHARE LISTING	Mgmt		
14.1	Approve Amendments to Articles of Association (Draft)	Mgmt	For	For
14.2	Amend Rules and Procedures Regarding General Meetings of Shareholders (Draft)	Mgmt	For	For
14.3	Amend Rules and Procedures Regarding Meetings of Board of Directors (Draft)	Mgmt	For	For
14.4	Amend Information Disclosure Management System (Draft)	Mgmt	For	For
14.5	Amend Related-party Transaction Management System (Draft)	Mgmt	For	For
14.6	Amend Working System for Independent Directors (Draft)	Mgmt	For	For

Take-Two Interactive Software, Inc.

Meeting Date: 09/18/2025

Country: USA

Ticker: TTWO

Meeting Type: Annual

Primary ISIN: US8740541094

Primary SEDOL: 2122117

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Strauss Zelnick	Mgmt	For	For
1b	Elect Director Michael Dornemann	Mgmt	For	For
1c	Elect Director J Moses	Mgmt	For	For
1d	Elect Director Michael Sheresky	Mgmt	For	For
1e	Elect Director LaVerne Srinivasan	Mgmt	For	For
1f	Elect Director Susan Tolson	Mgmt	For	For
1g	Elect Director Paul Viera	Mgmt	For	For
1h	Elect Director Roland Hernandez	Mgmt	For	For
1i	Elect Director William "Bing" Gordon	Mgmt	For	For
1j	Elect Director Ellen Siminoff	Mgmt	For	For

Take-Two Interactive Software, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
3	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				

TechnoPro Holdings, Inc.

Meeting Date: 09/26/2025	Country: Japan	Ticker: 6028
	Meeting Type: Annual	
	Primary ISIN: JP3545240008	Primary SEDOL: BSM8SQ9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Yagi, Takeshi	Mgmt	For	For
1.2	Elect Director Shimaoka, Gaku	Mgmt	For	For
1.3	Elect Director Asai, Koichiro	Mgmt	For	For
1.4	Elect Director Ito, Masahiko	Mgmt	For	For
1.5	Elect Director Yamada, Kazuhiko	Mgmt	For	For
1.6	Elect Director Takase, Shoko	Mgmt	For	For
2	Elect Director and Audit Committee Member Deguchi, Masatoshi	Mgmt	For	For

TeraWulf Inc.

Meeting Date: 09/30/2025	Country: USA	Ticker: WULF
	Meeting Type: Special	
	Primary ISIN: US88080T1043	Primary SEDOL: BNBRMS2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Increase Authorized Common Stock	Mgmt	For	For

The British Land Co. Plc

Meeting Date: 07/15/2025 **Country:** United Kingdom **Ticker:** BLND
Meeting Type: Annual **Primary ISIN:** GB0001367019 **Primary SEDOL:** 0136701

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Remuneration Policy	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Re-elect Mark Aedy as Director	Mgmt	For	For
6	Re-elect Simon Carter as Director	Mgmt	For	For
7	Re-elect Lynn Gladden as Director	Mgmt	For	For
8	Re-elect Alastair Hughes as Director	Mgmt	For	For
9	Re-elect Amanda James as Director	Mgmt	For	For
10	Re-elect Amanda Mackenzie as Director	Mgmt	For	For
11	Re-elect Mary Ricks as Director	Mgmt	For	For
12	Re-elect William Rucker as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
13	Elect David Walker as Director	Mgmt	For	For
14	Re-elect Loraine Woodhouse as Director	Mgmt	For	For
15	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For

The British Land Co. Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Authorise UK Political Donations and Expenditure	Mgmt	For	For
18	Authorise Issue of Equity	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

The J. M. Smucker Company

Meeting Date: 08/13/2025

Country: USA

Ticker: SJM

Meeting Type: Annual

Primary ISIN: US8326964058

Primary SEDOL: 2951452

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Mercedes Abramo	Mgmt	For	For
1b	Elect Director Tarang Amin	Mgmt	For	For
1c	Elect Director Susan Chapman-Hughes	Mgmt	For	For
1d	Elect Director Jay Henderson	Mgmt	For	For
1e	Elect Director Jonathan Johnson, III	Mgmt	For	For
1f	Elect Director Kirk Perry	Mgmt	For	For
1g	Elect Director Mark Smucker	Mgmt	For	For
1h	Elect Director Jodi Taylor	Mgmt	For	For
1i	Elect Director Dawn Willoughby	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For

Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.

The J. M. Smucker Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Relative financial metrics are not present in the long-term incentive structure.</i>				

The Trade Desk, Inc.

Meeting Date: 09/16/2025	Country: USA	Ticker: TTD
	Meeting Type: Special	
	Primary ISIN: US88339J1051	Primary SEDOL: BD8FDD1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation to Change the Final Conversion Date of the Class B Common Stock and Waive Jury Trials for Internal Actions	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				
2	Adjourn Meeting	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

Transcat, Inc.

Meeting Date: 09/10/2025	Country: USA	Ticker: TRNS
	Meeting Type: Annual	
	Primary ISIN: US8935291075	Primary SEDOL: 2901714

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Dawn G. DePerrior	Mgmt	For	For
1.2	Elect Director Cynthia M. Langston	Mgmt	For	For
1.3	Elect Director Robert L. Mecca	Mgmt	For	For
2	Fix Number of Directors at Nine	Mgmt	For	For

Transcat, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: Relative financial metrics are not present in the long-term incentive structure. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
<i>Voter Rationale: We support an annual say on pay frequency.</i>				
5	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For

ULVAC, Inc.

Meeting Date: 09/26/2025

Country: Japan

Ticker: 6728

Meeting Type: Annual

Primary ISIN: JP3126190002

Primary SEDOL: 6599483

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 164	Mgmt	For	For
2.1	Elect Director Iwashita, Setsuo	Mgmt	For	Against
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
2.2	Elect Director Aoki, Sadao	Mgmt	For	For
2.3	Elect Director Shimada, Tetsuya	Mgmt	For	For
2.4	Elect Director Nishi, Hiroyuki	Mgmt	For	For
2.5	Elect Director Uchida, Norio	Mgmt	For	For
2.6	Elect Director Ishida, Kozo	Mgmt	For	For
2.7	Elect Director Nakajima, Yoshimi	Mgmt	For	For
3	Appoint Statutory Auditor Utsunomiya, Isao	Mgmt	For	For
4	Appoint Alternate Statutory Auditor Yoshizawa, Kazushi	Mgmt	For	For
5	Approve Trust-Type Equity Compensation Plan	Mgmt	For	For

United Urban Investment Corp.

Meeting Date: 08/27/2025

Country: Japan

Ticker: 8960

Meeting Type: Special

Primary ISIN: JP3045540006

Primary SEDOL: 6723839

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Set Upper Limit for Number of Directors - Amend Permitted Investment Types	Mgmt	For	For
2	Elect Executive Director Asatani, Kemmin	Mgmt	For	For
3	Elect Alternate Executive Director Batai, Junichi	Mgmt	For	For
4.1	Elect Supervisory Director Okamura, Kenichiro	Mgmt	For	For
4.2	Elect Supervisory Director Sekine, Kumiko	Mgmt	For	For
5	Elect Alternate Supervisory Director Shimizu, Fumi	Mgmt	For	For

Uranium Energy Corp.

Meeting Date: 07/17/2025

Country: USA

Ticker: UEC

Meeting Type: Annual

Primary ISIN: US9168961038

Primary SEDOL: B0VLLY2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Amir Adnani	Mgmt	For	For
1.2	Elect Director Spencer Abraham	Mgmt	For	For
1.3	Elect Director David Kong	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.4	Elect Director Vincent Della Volpe	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.5	Elect Director Gloria Ballesta	Mgmt	For	For
<i>Voter Rationale: Companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i>				
1.6	Elect Director Trecia Canty	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

Uranium Energy Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should not allow vesting of incentive awards for substantially below median performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				

Var Energi ASA

Meeting Date: 08/12/2025	Country: Norway	Ticker: VAR
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: NO0011202772	Primary SEDOL: BPLF0Y2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Chair of Meeting; Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For
2	Approve Notice of Meeting and Agenda	Mgmt	For	For
3	Approve Interim Balance Sheet	Mgmt	For	For
4	Approve Dividends of NOK 1.22 Per Share	Mgmt	For	For

VF Corporation

Meeting Date: 07/22/2025	Country: USA	Ticker: VFC
	Meeting Type: Annual	
	Primary ISIN: US9182041080	Primary SEDOL: 2928683

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Richard T. Carucci	Mgmt	For	For
1b	Elect Director Alexander K. Cho	Mgmt	For	For
1c	Elect Director Juliana L. Chugg	Mgmt	For	For
1d	Elect Director Bracken Darrell	Mgmt	For	For
1e	Elect Director Trevor A. Edwards	Mgmt	For	For
1f	Elect Director Mindy F. Grossman	Mgmt	For	For

VF Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1g	Elect Director Mark S. Hoplamazian	Mgmt	For	For
1h	Elect Director Laura W. Lang	Mgmt	For	For
1i	Elect Director Clarence Otis, Jr.	Mgmt	For	For
1j	Elect Director Carol L. Roberts	Mgmt	For	For
1k	Elect Director Matthew J. Shattock	Mgmt	For	For
1l	Elect Director Kirk C. Tanner	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
Voter Rationale: Companies that have had the same auditor for a long period of time should consider a plan or tender process for bringing in a new auditing firm, ideally every 10 years.				

ViaSat, Inc.

Meeting Date: 09/04/2025	Country: USA	Ticker: VSAT	
	Meeting Type: Annual		
		Primary ISIN: US92552V1008	Primary SEDOL: 2946243

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Richard Baldrige	Mgmt	For	For
1b	Elect Director Sean Pak	Mgmt	For	Withhold
Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The remuneration committee should not allow vesting of incentive awards for substantially below median performance. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.				
4	Amend Omnibus Stock Plan	Mgmt	For	For
Voter Rationale: .				

ViaSat, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For

Viva Goods Company Limited

Meeting Date: 07/14/2025	Country: Cayman Islands	Ticker: 933
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: KYG9374E1199	Primary SEDOL: B90DT37

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Service Contract Between the Company and Victor Herrero	Mgmt	For	For
2	Approve New Share Option Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 2 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. This plan could lead to excessive dilution.</i></p>				
3	Approve Termination of Existing Share Option Scheme	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 2 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. This plan could lead to excessive dilution.</i></p>				
4	Approve Grant of Options to Victor Herrero Pursuant to the New Share Option Scheme and Related Transactions	Mgmt	For	Against
<p><i>Voter Rationale: Long-term incentive awards should not be allowed to vest within 2 years since the date of grant. Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. This plan could lead to excessive dilution.</i></p>				

Vodafone Group Plc

Meeting Date: 07/29/2025	Country: United Kingdom	Ticker: VOD
	Meeting Type: Annual	
	Primary ISIN: GB00BH4HKS39	Primary SEDOL: BH4HKS3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Re-elect Jean-Francois van Boxmeer as Director	Mgmt	For	For
<i>Voter Rationale: The board chairman serves as a member of the Nomination Committee.</i>				
3	Re-elect Margherita Della Valle as Director	Mgmt	For	For
4	Re-elect Luka Mucic as Director	Mgmt	For	For
5	Re-elect Stephen Carter as Director	Mgmt	For	For
6	Re-elect Michel Demare as Director	Mgmt	For	For
7	Elect Simon Dingemans as Director	Mgmt	For	For
8	Re-elect Hatem Dowidar as Director	Mgmt	For	For
9	Re-elect Delphine Ernotte Cunci as Director	Mgmt	For	For
10	Re-elect Deborah Kerr as Director	Mgmt	For	For
11	Re-elect Maria Amparo Moraleda Martinez as Director	Mgmt	For	For
12	Elect Anne-Francoise Nesmes as Director	Mgmt	For	For
13	Re-elect Christine Ramon as Director	Mgmt	For	For
14	Re-elect Simon Segars as Director	Mgmt	For	For
15	Approve Final Dividend	Mgmt	For	For
16	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: We expect executives to reach their shareholding requirement within five years.</i>				
17	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
18	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
19	Authorise Issue of Equity	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For

Vodafone Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
23	Authorise UK Political Donations and Expenditure	Mgmt	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

Wave Life Sciences Ltd.

Meeting Date: 08/05/2025 **Country:** Singapore **Ticker:** WVE
Meeting Type: Annual **Primary ISIN:** SG9999014716 **Primary SEDOL:** BYZG9R0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Paul B. Bolno	Mgmt	For	For
1b	Elect Director Mark H. N. Corrigan	Mgmt	For	For
1c	Elect Director Christian Henry	Mgmt	For	For
1d	Elect Director Peter Kolchinsky	Mgmt	For	For
1e	Elect Director Adrian Rawcliffe	Mgmt	For	For
1f	Elect Director Ken Takanashi	Mgmt	For	For
1g	Elect Director Aik Na Tan	Mgmt	For	For
1h	Elect Director Gregory L. Verdine	Mgmt	For	For
1i	Elect Director Heidi L. Wagner	Mgmt	For	Abstain
<i>Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.</i>				
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Approve Non-Employee Directors' Compensation	Mgmt	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For
<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.</i>				
5	Approve Issuance of Shares without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted because there is no specified limit on the proposed share issuance authority.</i>				

Wave Life Sciences Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For
Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it.				
7	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
Voter Rationale: We support an annual say on pay frequency.				

WEB Travel Group Limited

Meeting Date: 08/26/2025	Country: Australia	Ticker: WEB		
	Meeting Type: Annual			
			Primary ISIN: AU000000WEB7	Primary SEDOL: 6015815

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Rachel Wiseman as Director	Mgmt	For	For
2	Elect Melanie Wilson as Director	Mgmt	For	For
3	Elect Paul Scurrah as Director	Mgmt	For	For
4	Approve Remuneration Report	Mgmt	For	For
5	Amend Terms of Existing Rights	Mgmt	For	For
6	Approve Grant of Rights to John Guscic	Mgmt	For	For

Wise Plc

Meeting Date: 09/25/2025	Country: United Kingdom	Ticker: WISE		
	Meeting Type: Annual			
			Primary ISIN: GB00BL9YR756	Primary SEDOL: BL9YR75

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	Against
Voter Rationale: Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. Equity awards to executives should be linked to stretching performance targets rather than time-based vesting requirements.				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
5	Elect Emmanuel Thomassin as Director	Mgmt	For	For
6	Re-elect David Wells as Director	Mgmt	For	Against
<i>Voter Rationale: An executive sits on the Audit Committee, which we expect to be fully independent, as non-independent directors could hamper the committees impartiality and effectiveness. We are holding this director accountable. The board chairman serves as a member of the Nomination Committee.</i>				
7	Re-elect Kristo Kaarmann as Director	Mgmt	For	For
8	Re-elect Elizabeth Chambers as Director	Mgmt	For	Against
<i>Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.</i>				
9	Re-elect Terri Duhon as Director	Mgmt	For	For
10	Re-elect Clare Gilmartin as Director	Mgmt	For	For
11	Re-elect Alastair Rampell as Director	Mgmt	For	For
12	Re-elect Hooi Ling Tan as Director	Mgmt	For	For
13	Authorise UK Political Donations and Expenditure	Mgmt	For	For
14	Authorise Issue of Equity	Mgmt	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
17	Authorise Market Purchase of A Shares	Mgmt	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

WNS (Holdings) Limited

Meeting Date: 08/29/2025

Country: Jersey

Ticker: WNS

Meeting Type: Extraordinary Shareholders

Primary ISIN: JE00BQC4YW14

Primary SEDOL: BQC4YW1

WNS (Holdings) Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Recommended Acquisition of WNS (Holdings) Limited plc by Capgemini S.E.	Mgmt	For	For

Xero Limited

Meeting Date: 08/21/2025	Country: New Zealand	Ticker: XRO
	Meeting Type: Annual	
	Primary ISIN: NZXROE0001S2	Primary SEDOL: B8P4LP4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For
2	Elect Brian McAndrews as Director	Mgmt	For	For
3	Elect Susan Peterson as Director	Mgmt	For	Against

Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.

4	Elect David Thodey as Director	Mgmt	For	For
5	Approve Remuneration Report	Mgmt	None	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.

Yangzijiang Financial Holding Ltd.

Meeting Date: 09/04/2025	Country: Singapore	Ticker: YF8
	Meeting Type: Extraordinary Shareholders	
	Primary ISIN: SGXE77102635	Primary SEDOL: BNZKT97

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		

Yangzijiang Financial Holding Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Proposed Spin-Off	Mgmt	For	For
2	Approve Proposed Dilution	Mgmt	For	For
	Special Resolution	Mgmt		
1	Approve Capital Reduction and YZJ Maritime Distribution	Mgmt	For	For

Ypsomed Holding AG

Meeting Date: 07/02/2025

Country: Switzerland

Ticker: YPSN

Meeting Type: Annual

Primary ISIN: CH0019396990

Primary SEDOL: B02SWN8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income and Dividends of CHF 1.10 per Share from Retained Earnings and CHF 1.10 per Share from Capital Contribution Reserves	Mgmt	For	For
3	Approve Non-Financial Report	Mgmt	For	For
4	Approve Discharge of Board and Senior Management	Mgmt	For	For
5	Approve Creation of Capital Band within the Upper Limit of CHF 212.5 Million and the Lower Limit of CHF 183.5 Million with or without Exclusion of Preemptive Rights	Mgmt	For	For
6.a)	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
6.b)	Approve Fixed Remuneration of Directors in the Amount of CHF 700,000	Mgmt	For	For
6.c)	Approve Share-Based Long-Term Remuneration of Directors in the Amount of CHF 220,000	Mgmt	For	Against
<i>Voter Rationale: (Item 6.c) A vote AGAINST this resolution is warranted because it allows for the grant of performance-based compensation to non-executive directors.</i>				
6.d)	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 3.9 Million	Mgmt	For	For

Ypsomed Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.e)	Approve Variable Remuneration of Executive Committee in the Amount of CHF 889,511	Mgmt	For	For
6.f)	Approve Share-Based Long-Term Remuneration of Executive Committee in the Amount of CHF 1.3 Million	Mgmt	For	For
<i>Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.</i>				
7.a.1	Reelect Gilbert Achermann as Director and Board Chair	Mgmt	For	For
7.a.2	Reelect Paul Fonteyne as Director	Mgmt	For	For
7.a.3	Reelect Martin Muenchbach as Director	Mgmt	For	For
7.a.4	Reelect Simon Michel as Director	Mgmt	For	For
7.a.5	Reelect Marie-Pierre Zerr as Director	Mgmt	For	For
7.b.1	Reappoint Gilbert Achermann as Member of the Nomination and Compensation Committee	Mgmt	For	For
7.b.2	Reappoint Paul Fonteyne as Member of the Nomination and Compensation Committee	Mgmt	For	Against
<i>Voter Rationale: An executive sits on the Audit Committee, which we expect to be fully independent, as non-independent directors could hamper the committee's impartiality and effectiveness. We are holding this director accountable. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Given the recent updates to the board, we will keep this matter under review.</i>				
7.c	Designate Peter Staehli as Independent Proxy	Mgmt	For	For
7.d	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For	For
8	Transact Other Business (Voting)	Mgmt	For	Against
<i>Voter Rationale: Any Other Business' should not be a voting item.</i>				

Zhejiang Sanhua Intelligent Controls Co., Ltd.

Meeting Date: 08/21/2025

Country: China

Ticker: 2050

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100006Z79

Primary SEDOL: BV4K4Z5

Zhejiang Sanhua Intelligent Controls Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Conclusion of Proceeds-Funded Projects and Investment of Surplus Proceeds into New Projects and Permanent Replenishment of Working Capital	Mgmt	For	For
2	Approve Confucius International CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Approve Adjusting the Foreign Exchange Hedging Limit	Mgmt	For	For
4	Approve Repurchase and Cancellation of Certain Restricted Shares	Mgmt	For	For
5	Amend Articles of Association	Mgmt	For	For

Zhejiang Sanhua Intelligent Controls Co., Ltd.

Meeting Date: 08/21/2025

Country: China

Ticker: 2050

Meeting Type: Extraordinary Shareholders

Primary ISIN: CNE100006Z79

Primary SEDOL: BV4K4Z5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt		
1	Approve Conclusion of Proceeds-Funded Projects and Investment of Surplus Proceeds into New Projects and Permanent Replenishment of Working Capital	Mgmt	For	For
2	Approve Confucius International CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Approve Adjusting the Foreign Exchange Hedging Limit	Mgmt	For	For
4	Approve Repurchase and Cancellation of Certain Restricted Shares	Mgmt	For	For
5	Amend Articles of Association	Mgmt	For	For

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